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## Huobi Research Weekly (Vol.12)

2018/5/29

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### Related Report

《Huobi Research Weekly  
(Vol.10)》 2018-5-14

《Huobi Research Weekly  
(Vol.11)》 2018-5-22

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### Abstract

**This week, the market cap and 24h trading volume of cryptocurrency have both dropped. The market cap of 92 items in Top100 assets has declined to varying degrees. HB10 experienced a decline** On May 27, the total market cap of the TOP100 cryptocurrencies decreased to \$309.39 billion, a 13.84% decrease from the previous week. 24h total market trading volume decreased by 18.86% compared to that of the previous week. ZEN is the top performer of the week, whose market cap ranking stepped forward by 32 and 100 respectively, all entering the TOP100. Bitcoin was at \$7328.91, down 11.52% from the previous week, and Ethereum was at \$583.46, down 17.39% from last week. HB10 went online this week, declined 5.4% in a 5-day period.

**Unconfirmed transactions number in Bitcoin hugely decreased by 33.5%. Ethereum's average unconfirmed transaction increased by 55.4%. Bitcoin miner's fees and Ethereum both fell sharply.** The 7 days averaged number of unconfirmed transactions in Bitcoin and Ethereum was 1876 and 32,483. Bitcoin hashrate increased by 9.86%, and Ethereum's hashrate decreased by 0.32%. The average daily transaction fee for Bitcoin and Ethereum was \$0.992 and \$0.406, which decrease 24.9% and 26.6% respectively from last week. The total number of blockchain and Ethereum addresses reached 24.95 million, and 34.86 million.

**The TRON code has the highest level of activity. DateCoin has become the focus of attention on telegram.** Github code TRON reached 225 commits this week. In terms of community activity, homepages of Bitcoin, Ethereum, and Ripple (XRP) ranked top three on Facebook; The top three projects on Twitter are Ripple, Bitcoin, and Ethereum; and DateCoin attracted the most attention on telegram, with DateCoin being the fastest-growing project in the past 24 hours.

**New digital assets fundraising this week mostly come from the United States, with blockchain platform projects capturing most of the market attention.** 45 new digital asset projects finalized the public funding process, most of them were from Estonia and the US, which focus on blockchain platform area, followed by infrastructure, finance, social and payment etc. Among 10 fundraising projects that we followed, Superchain was the biggest one, who raised over 10million RMB from an angel investor.

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## 1. Weekly Market Review

### 1.1 Market overview

**This week, cryptocurrency market capitalization fell, there are only 8 projects whose market cap rose and market cap of 92 projects have declined to varying degrees.** According to coinmarketcap, as of May 27, 2018, the total market cap of the TOP100 cryptocurrencies was 309.95 billion U.S. dollars, a decrease of 13.84% from last week. Only 8 projects' market cap rose, and the market cap of 92 projects have declined to varying degrees. Among them, BCN had the largest decrease of 30.30%, and its market cap ranking declined 2 places to 28. Followed by KNC, with a market cap decrease of 28.44% comparing with last week, ranking down 14 to 71st. In addition, there were 3 projects entered TOP100, HOT(market cap decreased 8.92%, ranking up by 136) , FCT(market cap increased 4.36%, ranking up by 12), ZEN(market cap increased 21.97%, ranking up by 32) ; The highest increase in market cap this week was MAID, which rose 30 places to the 69th place, The highest increase in price this week was MAID, up by 24.32%, the largest decrease in price this week was BCN, down by 30.30%. As of May 20, 2018, Bitcoin was traded at 7328.91 US dollars, lower than last week by 11.52%, price of Ethereum was 583.46 US dollars, up by 17.39% from last week.

Table 1.1: Top Five Price Increases and Declines

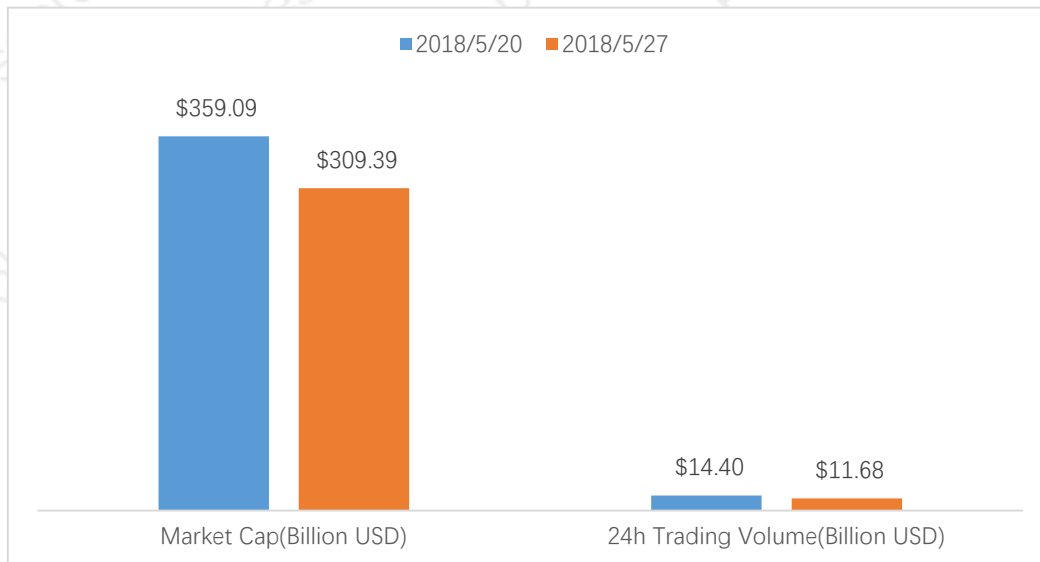
Symbol	Price decrease	Symbol	Price increase
BCN	-30.30%	MAID	24.32%
KNC	-28.73%	ZEN	20.44%
REP	-27.76%	CMT	15.13%
FUN	-27.53%	XIN	1.76%
PPT	-27.41%	TRX	1.71%

Source: coinmarketcap

**The 24h trading volume fell this week, with a decrease of 18.86% compared with last week.** On May 27, 2018, the 24h trading volume decrease by 18.86% comparing with the same period of last week, and 4 projects rose by more than 100%, of which the highest was ZEN with an increase of 4198.73%. Followed by SKY, its 24h trading volume increase by

199.7% compared with last week. This week, there were 70 projects went through 24h trading volume decline, of which 39 projects fell more than 40%, of which the highest was HT, a drop of 80.73%.

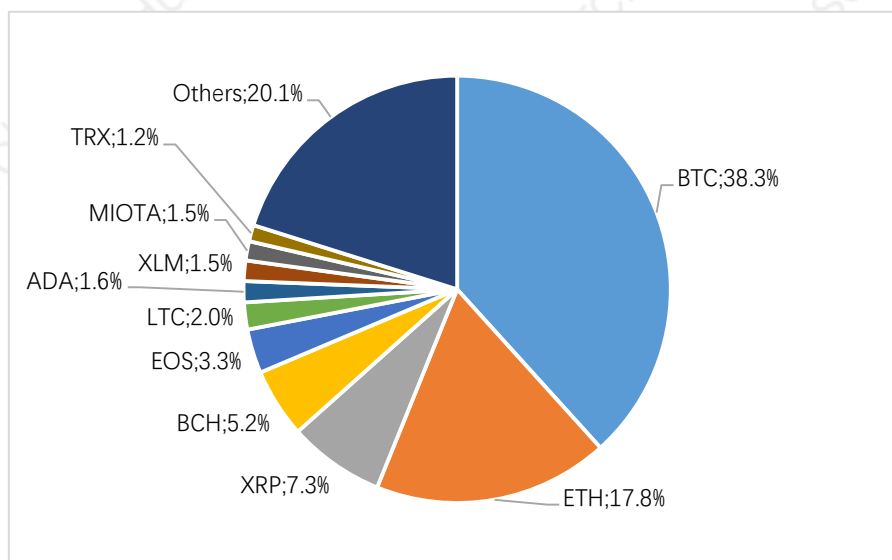
Figure 1.1: The Market cap and 24-hour Trading Volume for TOP100 cryptocurrencies



Source: coinmarketcap

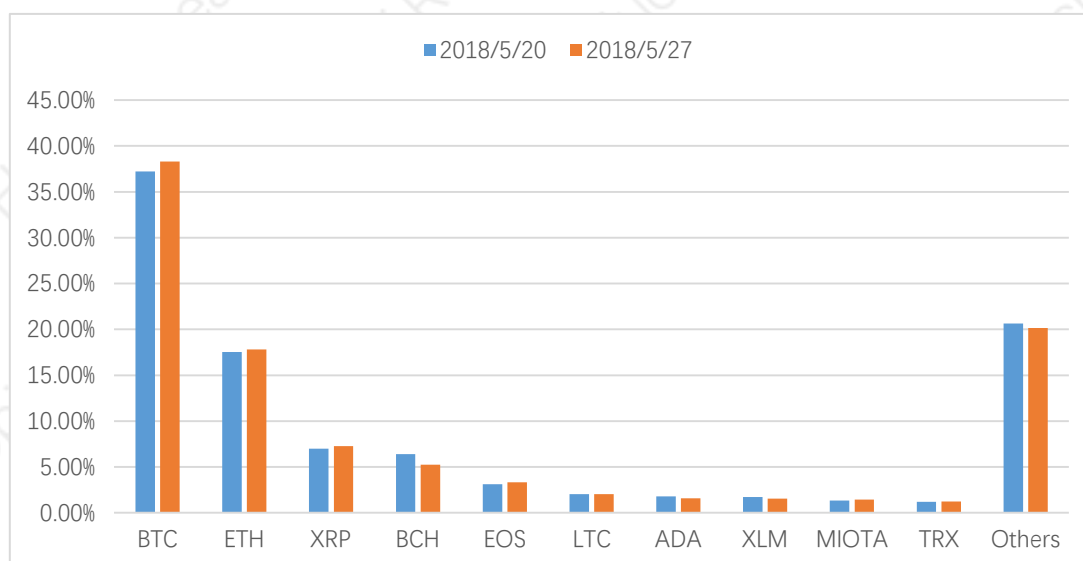
**The TOP10 cryptocurrencies' market share remained stable, but market cap of 9 projects have declined to varying degrees.** On May 27, the market cap of TOP10 cryptocurrencies was USD 260.70 billion, a decrease of 13.22% from last week, accounting for 79.86% of the total market capitalization of cryptocurrencies, with a stable market share compared with last week. TRX market capitalization hit the largest decrease of 20.06%. The market share of the 3 cryptocurrencies in the TOP10 declined last week. BTC's market cap is 38.29%, remaining stable compared with last week.

Figure 1.2: TOP10 Cryptocurrencies' Market Share of Total Cryptocurrencies Market



Source: coinmarketcap

Figure 1.3: TOP10 Cryptocurrencies' Market Share of Total Cryptocurrencies Market Changes



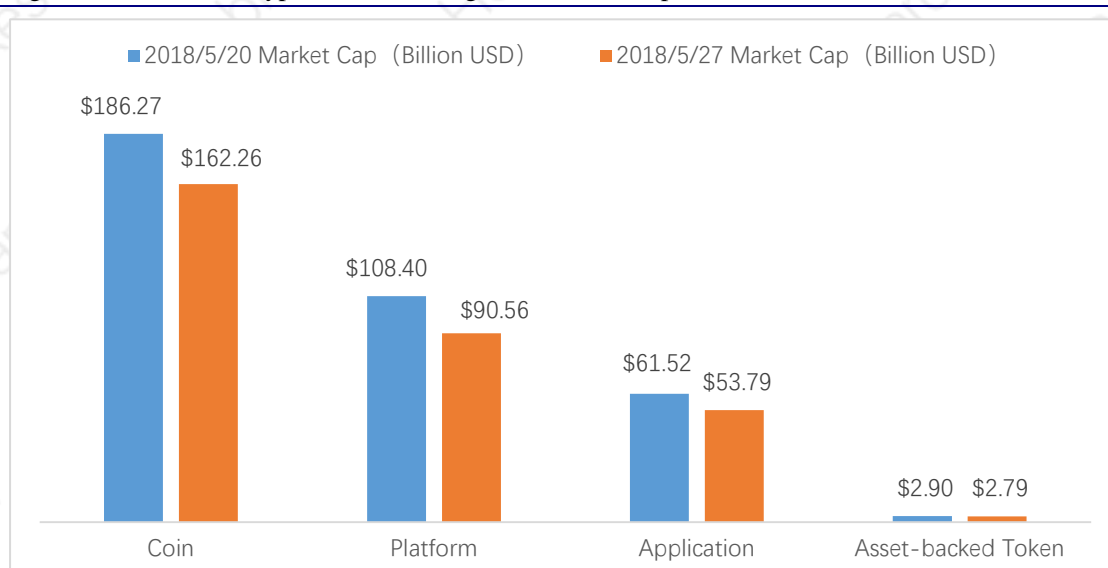
Source: coinmarketcap

### 1.2 Segment Analysis

**Asset-backed token had the largest decrease in market cap and coin project the biggest decrease in average market cap.** As of May 27, 2018, in the global TOP100 cryptocurrencies by market cap, the market cap of

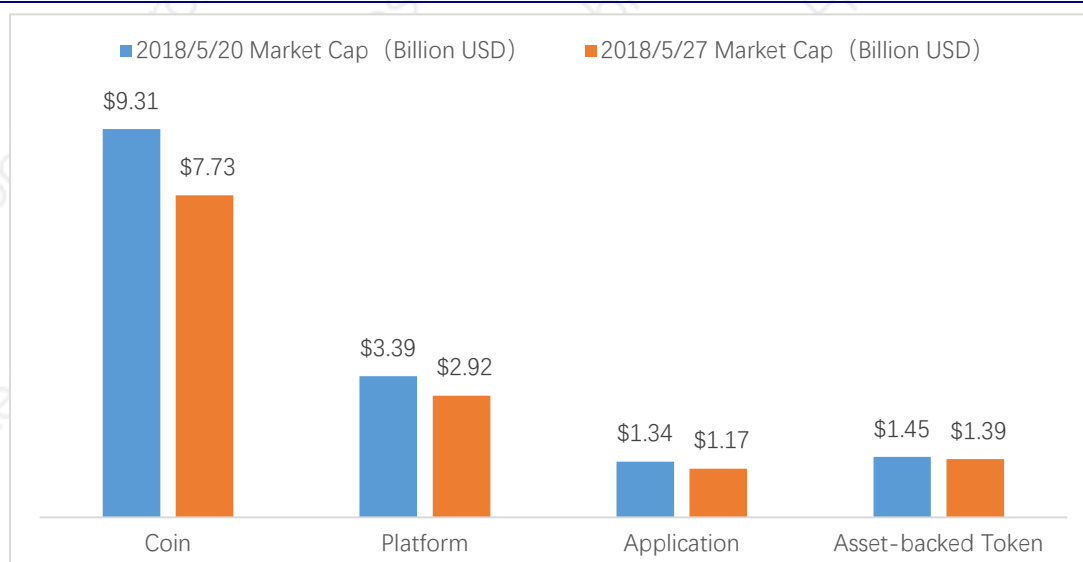
platform projects decreased by 16.46% over the previous week, accounting for the largest decrease. This week, the market cap of coin projects decreased the most from last week by 17.04%, accounting for the largest decrease.

Figure 1.4: TOP100 Cryptocurrencies Segment Market Capitalization



Source: coinmarketcap

Figure 1.5: TOP100 Cryptocurrencies Segment Average Market Value

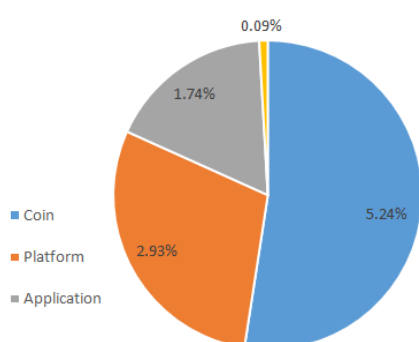


Source: coinmarketcap

**The classification of global TOP100 cryptocurrencies remained stable.**

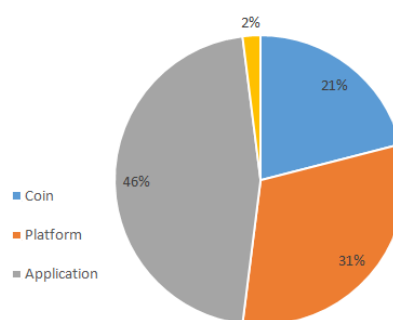
As of May 20, 2018, among the TOP100 cryptocurrencies by market capitalization, the proportion of the number of projects has remained stable compared to last week. The number of coin projects increased by 1, the number of platform projects decreased by 1, the number of app projects remained unchanged, number of asset-backed token remained unchanged. The largest market cap was still coin project, accounting for 52.44%, which experienced a slight increase compared with last week.

Figure 1.6: TOP100 Cryptocurrencies Segment Ratio



Source: coinmarketcap

Figure 1.7: TOP100 Cryptocurrencies Segment Market Share

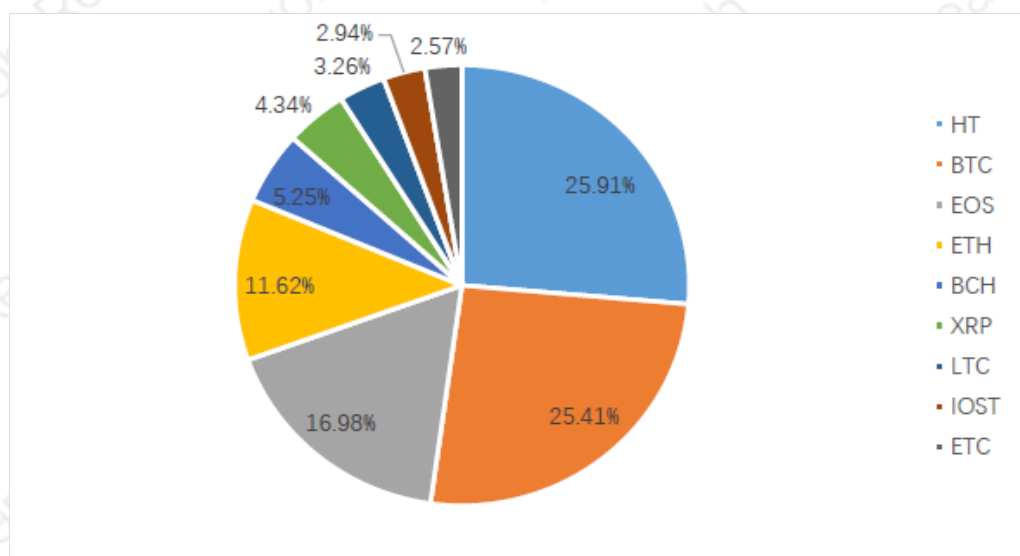


Source: coinmarketcap

### 1.3 HB10

**HB10 went online on May 23, 2018. The index fell 5.4% in the 5-day period.** According to the platform data of Huobi Global Exchange, as of midnight May 27, 2018, the index was 946.02, which was a 5.4% drop from compared to the base point value of 1000. The highest index was 1017.52 in the middle of the week and the lowest was 887.03.

Figure 1.8: HB10 Cryptocurrencies Segment Ratio



Source: Huobi global exchange platform

**Note:** According to the different attributes of cryptocurrencies, Huobi Academy of Blockchain Application will divide them into four categories: Coin, Application Class, Platform Class and Asset-backed Token.

**Coin Project:** Refers to a type of asset developed based on blockchain technology that does not correspond to a specific use scenario and whose main function is only the transaction target. Its asset value is mainly reflected by liquidity.

**Platform Class Project:** A type of asset that is associated with the development of the underlying technology of the blockchain and is supported by the right to use or participate in the platform.

**Application Class Project:** Refers to a type of asset that is associated with a specific application scenario and is supported by a certain right of use, participation, or dividend.

**Asset-backed Project:** Refers to a class of assets that is linked to actual assets such as gold and US dollars and supported by the value of physical assets.



## 2. Technical Statistic

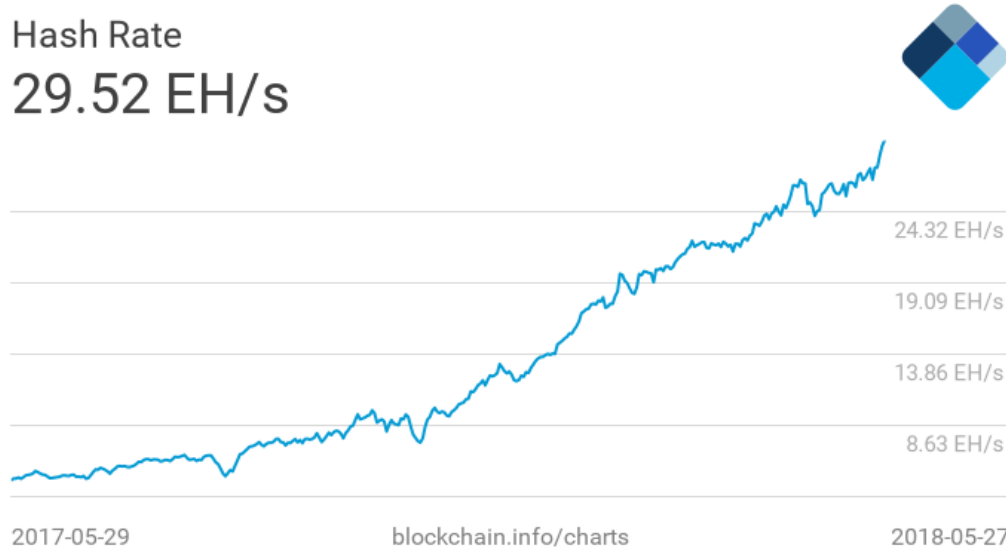
### 2.1 Cryptocurrency Mining Statistics

**Hashrate of Bitcoin and hasrate of Ethereum both increased this week.**

From May 21 to May 27, 2018, the average bitcoin hashrate for the entire network reached 29.52 EH/s, with an increase of 9.86% from the previous week.

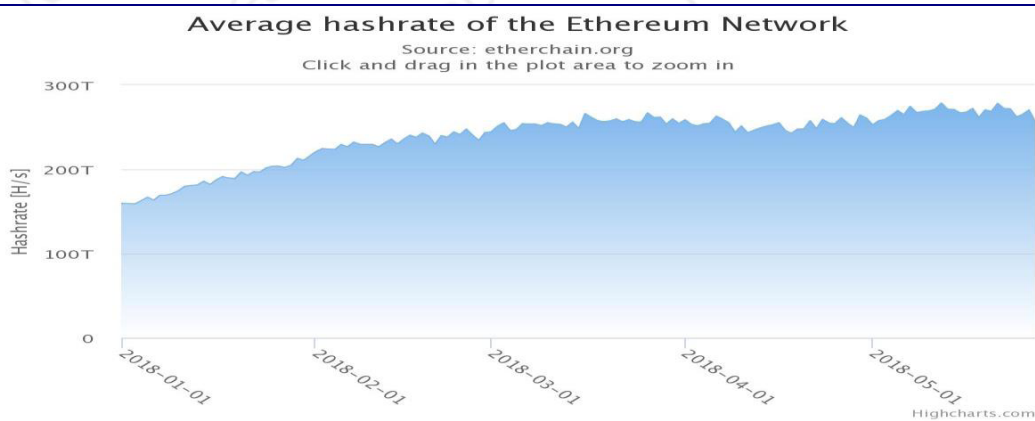
Average hashrate for entire Ethereum network was 268.2 TH/S this week, a decrease of 0.32% from the previous week.

Figure 2.1: Bitcoin Hashrate Changes



Source: blockchain.info

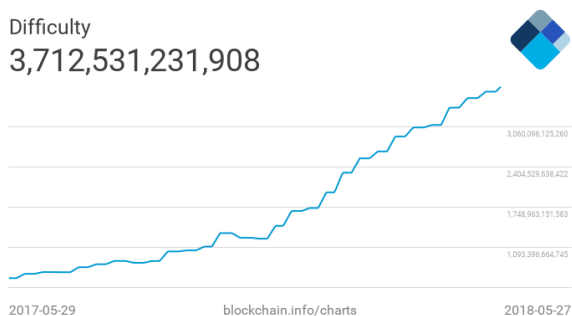
Figure 2.2: Ethereum Hashrate Changes



Source: etherchain

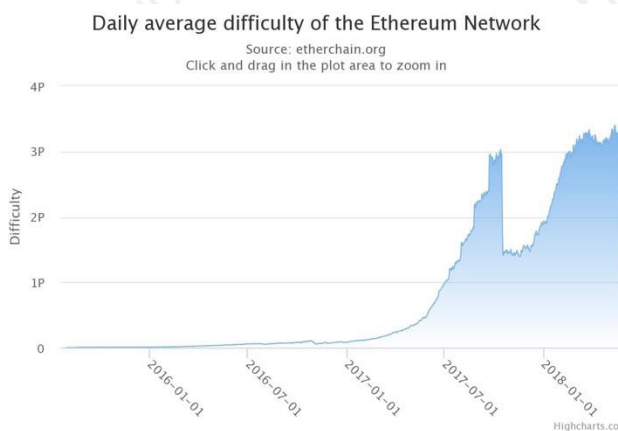
**This week, the difficulty of mining in Bitcoin and Ethereum decreased significantly.** As of May 28, 2018, Average difficulty for mining Bitcoin this week was 3.71T, a 10.4% decrease compared with the previous week. The average difficulty of mining Ethereum this week was 3.258P, an decrease of 9.37% compared with the previous week

Figure 2.3: The Difficulty of Mining in Bitcoin



Source: blockchain.info

Figure 2.4: The Difficulty of Mining in Ethereum

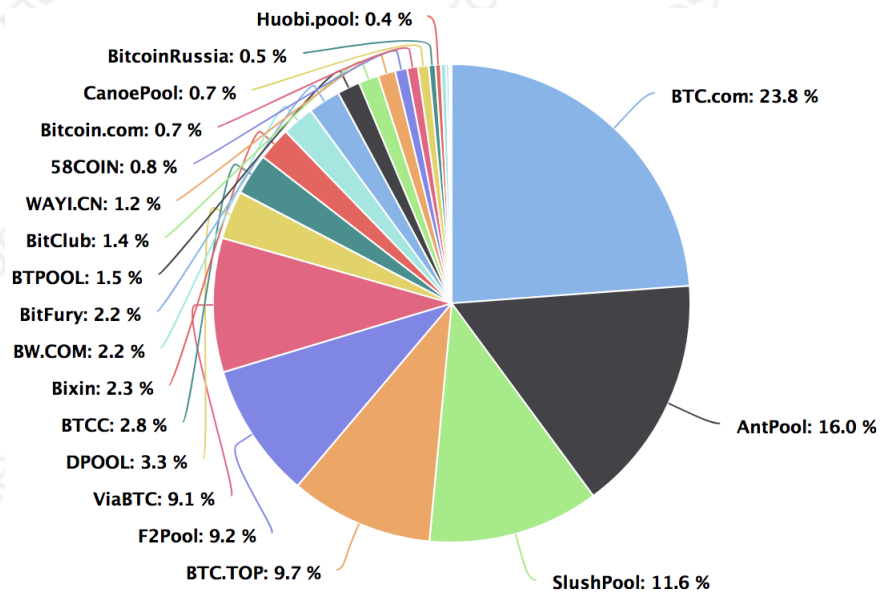


Source: etherchain

**The percentage of BTC.com in the overall mining pool market significantly decreased and the market share of Ethermine slightly decreased.** From May 21 to May 27, 2018, bitcoin blockchain mined was 1117 blocks in the past week, a increase of 7.6% from the previous week, among which the top five pools were BTC.com, AntPool, SlushPool, BTC.TOP and F2Pool. Those 5 pools mined 263, 177, 128, 107 and 101 respectively, accounting for 23.55%, 15.85%, 11.46%, 9.58% and 9.04%, and the hashrate were 7.97EH/s, 5.37EH/s, 3.88EH/s, 3.25EH/s and 3.06EH/s respectively.

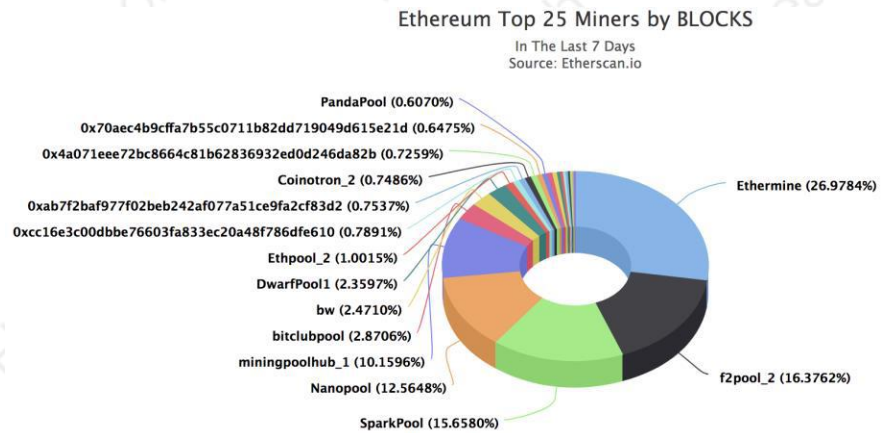
In the past week, Ethereum's entire network digged out 39539 blocks, increasing 0.01% from the previous week. The top five pools are Ethermine, f2pool\_2, SparkPool, Nanopool, and miningpoolhub\_1, which mined 10667, 6475, 6191, 4968 and 4017 blocks respectively, accounting for 26.97%, 16.37%, 15.65%, 12.56% and 10.15% respectively.

Figure 2.5: Distribution of Bitcoin Mine Pool



Source : BTC.com

Figure 2.6: Distribution of Ethereum Mine Pool



Source : etherscan.io

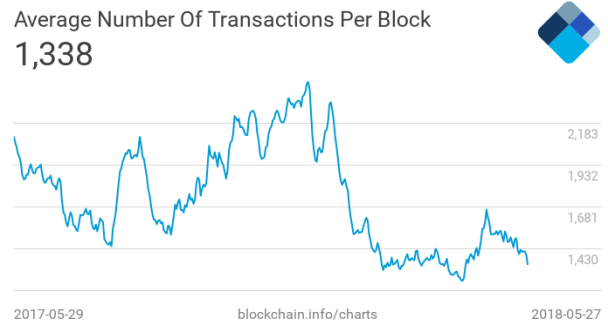
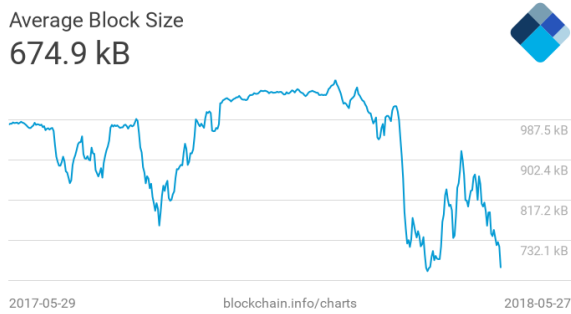
## 2.2 Activity Statistics

The block size of Bitcoin decreased and the average transaction amount of each block in Bitcoin decreased; Ethereum's bitcoin block size and average number of transactions decreased this week, Based on blockchain.info, the average block size of Bitcoin this week was 674.9 Kbs, which was a 14.5% decrease from the previous week, and the average

number of transactions per block was 1,338 times, down 10.69% from the previous week.

Figure 2.7: Block Size of Bitcoin

Figure 2.8: The Average Transactions of Per Block in Bitcoin

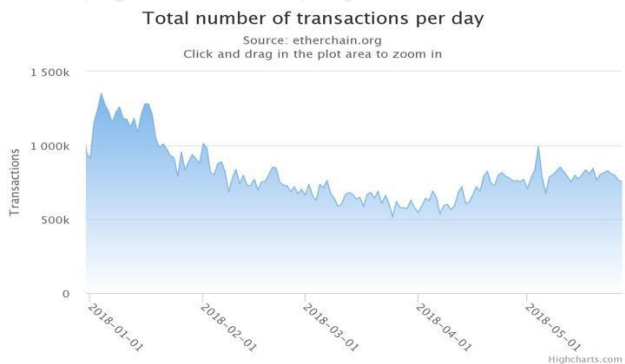
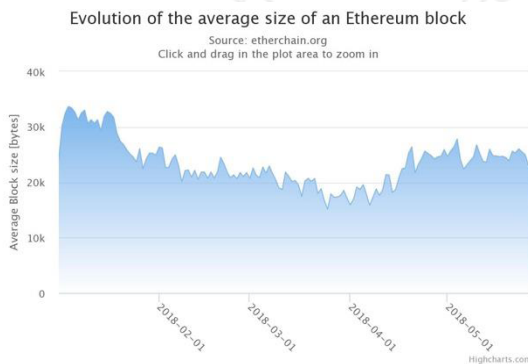


Source: blockchain.info

According to etherchain, the average transactions per block in Ethereum this week was 142.02, which was a decrease of 0.99% compared with the previous week. The average size of the block was 24856.57 bytes, which was a increase of 1.33% compared with the previous week.

Figure 2.9: Evolution of the average size of an Ethereum block

Figure 2.10: The number of transactions per day



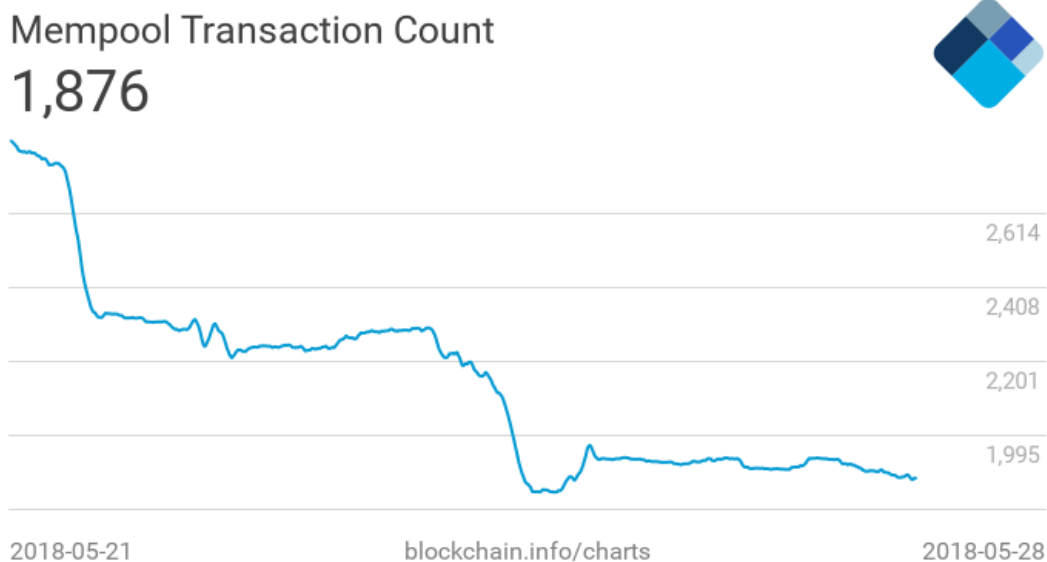
Source: etherchain

Source: etherscan.io

**Number of unconfirmed transactions in Bitcoin decreased 33.5% and that of Ethereum grossly increased by 55.4% comparing with last week.** As of May 28, 2018, the number of 7-day average unconfirmed transactions in Bitcoin network was 1876, an huge decrease of 33.5% from that of previous week. As of May 28, the number of unconfirmed transactions in Ethereum network this week was 32483, a increase of 55.4%

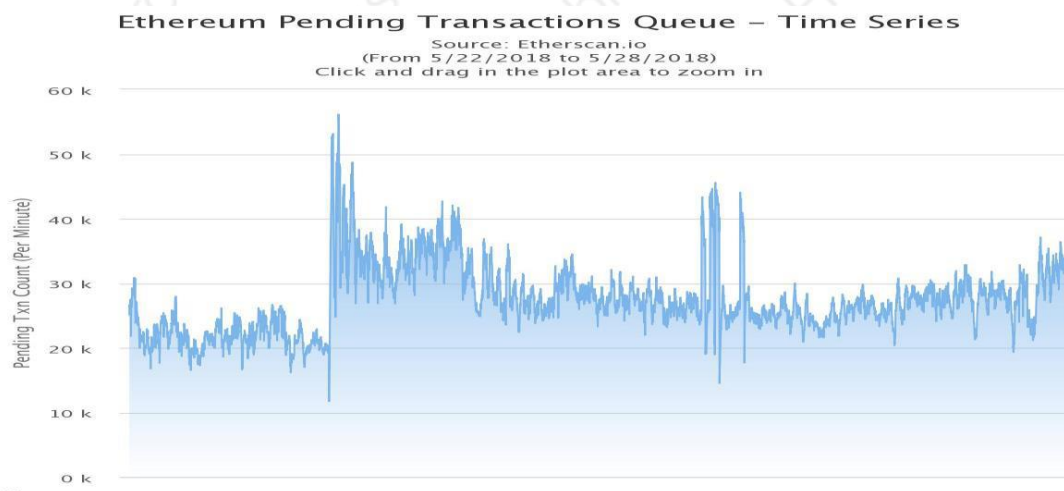
from that of previous week. The lowest value of unconfirmed transactions this week was 11671, and the highest record reached 56159.

Figure 2.11: Unconfirmed Transaction in Bitcoin



Source: blockchain.info

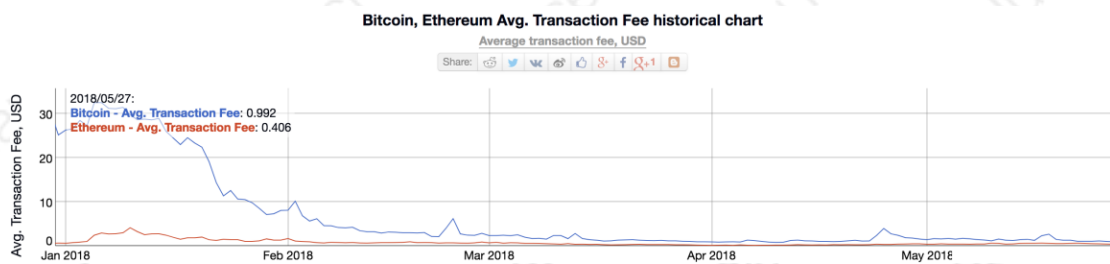
Figure 2.12: Unconfirmed Transaction in Ethereum



Source: etherscan.io

**Transaction fees of Bitcoin and Ethereum decreased significantly this week.** As of May 27, 2018, average transaction fees of Bitcoin this week was 0.992 USD down by 24.9% from last week. Average transaction fees of Ethereum this week was 0.406USD, an increase of 26.6% from the previous week.

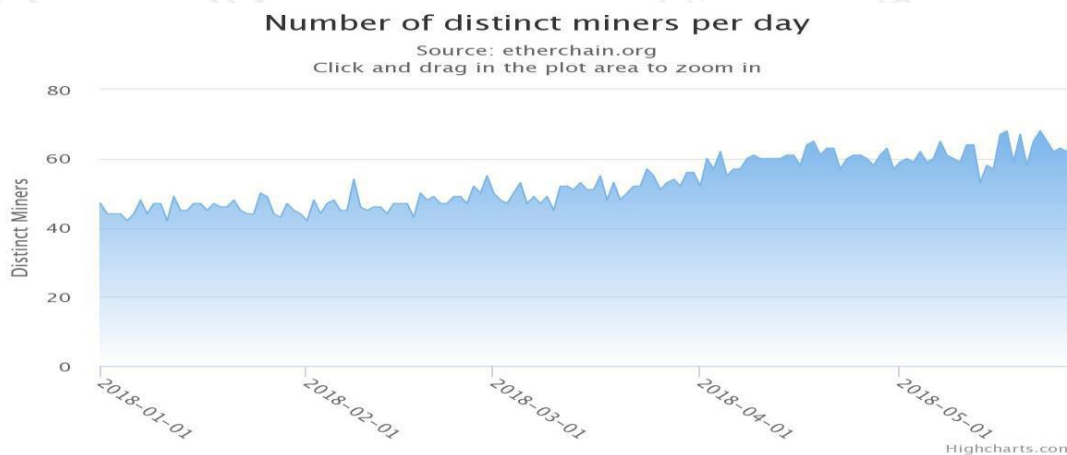
Figure 2.13: Bitcoin, Ethereum Avg Transaction Fees



Source: bitinfocharts

**The average number of distinct miners per day in Ethereum increased slightly.** From May 21 to May 27, 2018, the average number of distinct miners per day in Ethereum this week was 64.42, higher than the previous week (62) by 3.91%.

Figure 2.14: Number of Distinct Miners Per Day



Source: etherchain

**The number of nodes in Bitcoin decreased slightly, but Ethereum nodes experienced a minor increase.** As of May 28, 2018, Bitcoin nodes reached 9760, a decrease of 4.68% from the previous week, of which 2,505 nodes in the U.S, 1754 nodes in Germany and 822 nodes in China, accounting for 25.67%, 17.97% and 8.42%.

As of May 21, 2018, Ethereum nodes reached 15104, which was a decrease of 2.82% from the previous week. There were 5467 nodes in the U.S, 1979 nodes in China and 926 nodes in Canada, accounting for 36.20%, 13.10% and 6.13% respectively.

Table 2.1: Ranking of Bitcoin Nodes Distribution

RANK	COUNTRY	NODES
1	United States	2505 (25.67%)
2	Germany	1754(17.97%)
3	China	822 (8.42%)
4	France	675(6.92%)
5	Netherlands	494 (5.06%)
6	Canada	380 (3.89%)
7	Russian Federation	318 (3.26%)
	United Kingdom	310(3.18%)
9	Japan	210 (2.15%)
10	Singapore	179 (1.83%)

Source: bitnodes

Table 2.2: Ranking of Ethereum Nodes Distribution

RANK	COUNTRY	NODES
1	United States	5467 (36.20%)
2	China	1979 (13.10%)
3	Canada	926 (6.13%)
4	Russian Federation	794 (5.26%)
5	Germany	736 (4.87%)
6	United Kingdom	522 (3.46%)
7	Korea	411 (2.72%)
8	Netherlands	387 (2.56%)
9	France	330 (2.18%)
10	Ukraine	249 (1.65%)

Source: ethernodes

**This week, the growth rate of Bitcoin and Ethereum new addresses decreased.** According to the data of blockchain.info, as of May 28, 2018, the total number of blockchain accounts reached 24952172, an increase of 113717 this week.

According to the data of the etherscan, as of May 27, 2018, the total number of Ethereum addresses was 34867217, and the number of new created addresses this week was 617911.

Figure 2.15: Bitcoin Wallet Users

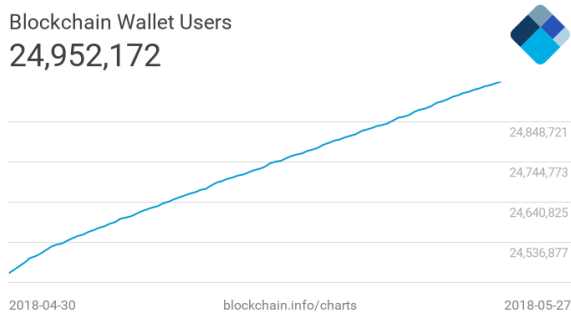
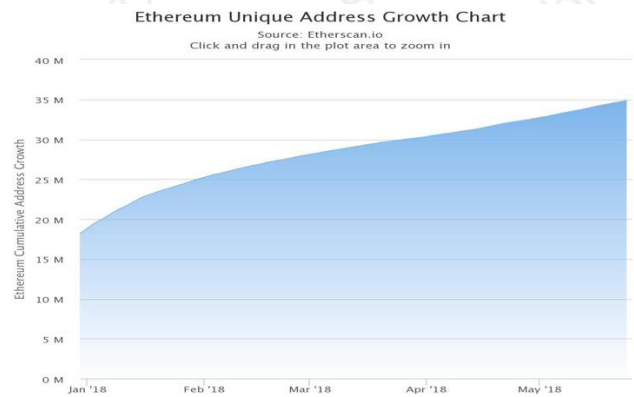


Figure 2.16: Total Address of Ethereum

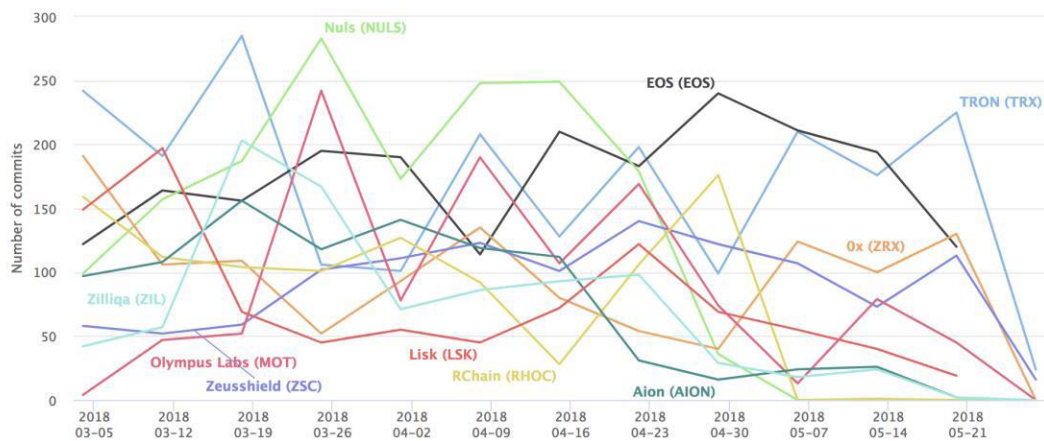


Source: Blockchain.info

Source: etherscan

**TRON was the most active project in github last week.** From May 21 to May 28, 2018, TRON's activity in the github code was the most robust, reaching 225 commits, an decrease of 39.75% from the previous week. TRX ranked second at 130 commits.

Figure 2.17: Github Code Activity



Source: cryptomiso



### 2.3 Community Activity Statistics

The top three famous cryptocurrencies on Facebook are Bitcoin, Ethereum and Ripple(XRP). The top three most popular cryptocurrencies on Twitter are Ripple, Bitcoin and Ethereum. As of May 28, 2018, the number of fans on Facebook of Bitcoin & Cryptocurrency, Ethereum and Ripple (XRP) is 445K, 140K and 115K respectively. On Twitter, the top three were Ripple (XRP), Bitcoin and Ethereum which has 895K, 860K, and 423K fans respectively.

As of May 28, DateCoin got most attention on telegram, with more than 100,000 fans. DateCoin got the largest increase in the number of new fans in the last 24 hours, with more than 100,000 new fans joined its telegram.

Table 2.3: Facebook Cryptocurrency Fans Rankings

RANK	Cryptocurrency	Fans (thousands)
1	Bitcoin	445
2	Ethereum	140
3	Ripple (XRP)	115
4	Litecoin	100
5	IOTA	55
6	Dash	47
7	NEO	46
8	XVG	36
9	LISK	32
10	monero	30

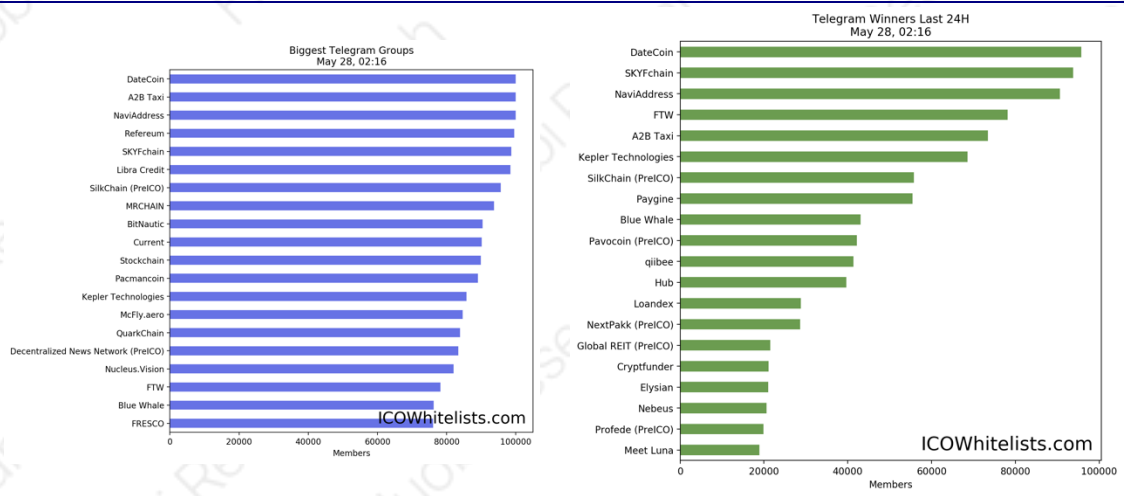
Source: facebook

Table 2.4: Twitter Cryptocurrency Fans Rankings

RANK	Cryptocurrency	Fans (thousands)
1	Ripple (XRP)	895
2	Bitcoin	860
3	Ethereum	423
4	Verge	354
5	Dash	322
6	TRON	311
7	Monero	302
8	OmiseGO	289
9	Stellar	258
10	Litecoin	147

Source: twitter

Figure 2.18: Telegram Cryptocurrency Fan Ranking



Source: icowhitelists

### 3. Weekly Blockchain News Review

#### 3.1 Industrial Application

##### 1. Bitcoin Wallet Xapo Implements Scaling Solution SegWit

The president at Xapo, a widely utilized cryptocurrency wallet and vault, has revealed that the platform has activated Segregated Witness (SegWit), the scaling solution developed by the Bitcoin Core development team.

##### 2. AmEx Upgrades Rewards Program with Hyperledger Blockchain

Financial services giant American Express announced Wednesday that it is leveraging Hyperledger to let merchants create custom Membership Rewards programs for American Express cardholders. Its initial trial with digital retailer Boxed will allow members to earn five times the normal number of points on certain products.

##### 3. Efforts by Major Banks Have Successfully Created Thailand-Singapore Blockchain Transfer

On Tuesday, Thailand's Bank of Ayudhya (also Krungsri) announced a successful pilot trial in relation to an international transfer from a domestic bank account to a Standard Chartered account in Singapore with the use of its own blockchain called the Krungsri Blockchain Ledger. The effort involved Japan's Mitsubishi Corporation, MUFG and Singapore's Standard Chartered

#### **4. Australia Plans Blockchain Prototype to Deliver Welfare Payments in 2019**

Australia's Digital Transformation Agency (DTA) has underlined welfare payment delivery as an early use case for its blockchain implementation effort. The DTA was established in 2015, part of the government's broad digitization agenda that tasks the agency to engage other government bodies and help them undergo digitization.

### **3.2 International Policy**

#### **1. South Africa's Central Bank Calls Crypto 'Cyber-Tokens', Not Currency**

After establishing a fintech task force to review its stance toward private cryptocurrencies and address regulatory issues in order to develop a relevant policy framework and regulatory system, the South African Reserve Bank has chosen to call digital currencies "cyber-tokens" because they "don't meet the requirements of money."

#### **2. CFTC Introduces Guidelines for Issuing Cryptocurrency Derivatives**

On Monday, the Commodity Futures Trading Commission (CFTC) issued the guidance to give exchanges a set of best practices to guide them as they improve and launch these promising cryptocurrency byproducts. Specifically, the CFTC precisely instructed trading venues that they must have the ability to keep track of the integrity of the

essential spot markets that supply their pricing data, coordinate effectively with CFTC staff, seek comments from industry participants before launch, and take part in trader reporting.

### **3. Russia's Largest Bank to Pilot First Official ICO**

Russian bank Sberbank CIB and the National Settlement Depository (NRD) will pilot the country's first official Initial Coin Offering (ICO) using the Bank of Russia's regulatory sandbox. The two organizations are now finalizing plans with the central bank to launch the project by the end of summer 2018. The experimental ICO proceeds will reportedly be used to launch new tokenized online services by Level One, a company that runs the largest commercial lecture hall in Moscow.

### **4. Indian Government Considering 18% Retroactive Tax on Crypto Trading and Mining**

The government of India is reportedly considering levying a type of consumption tax on cryptocurrency trading and even mining. The most grievous part of this proposal is that it may also be a retroactive measure, demanding payments for past actions.

### **5. Argentinian Bank Drops Out of SWIFT, Favors Bitcoin and Cryptocurrency**

The principal shareholder of Argentinian bank Banco Masventas, has stated that the bank will drop out from the global financial network SWIFT and begin utilizing the Bitcoin blockchain network to settle international payments.

## **3.3 Technological Breakthrough**

### **1. Walmart Files Patent for Blockchain-Based Resale Marketplace**

American retail behemoth Walmart Inc. is following the blockchain trend in a bid to stay ahead of the curve. The U.S. Patent and Trademark Office (USPTO) just published a patent application filed by Walmart entitled “Registration-based User-interface Architecture.” The patent lays out a blockchain-based resale market for customers to resell Walmart products.

## **2. Bank of America Patents Blockchain Security Tools**

Bank of America has won a patent on May 22 for a way to control access to certain aspects of a permissioned blockchain network, newly published documents show. According to the patent, the system would be automated, effectively meaning that the network itself would grant and track access.

## **4. Weekly Project Progress in the Market**

### **4.1 New ICOs this week**

There are 45 new ICOs this week. Among these ICOs, 44 assets were collected with country information, and the two countries with the most ICOs were the U.S. and Estonia, with U.S. having 11 new ICOs, accounting for 25% of the total ICOs this week, and with Estonia having 6 ICOs, accounting for 13.6%. Korea, Germany, Poland and Cayman Island each has 2 new ICOs this week, accounting for 4.5% respectively. Each of the rest 18 countries launched 1 ICO, accounting for 2.3%. Judging from the types of projects, 44 ICOs have been clearly categorized. The largest asset class for ICOs is those with regard to Blockchain platform projects (12), accounting for 27.2% of the total ICOs; Followed are Blockchain infrastructure projects (15.9%), Blockchain finance projects (11.4%), social platform projects (9.0%), and Blockchain-Powered Payment projects (4.5%). In general, new digital assets this week are concentrated mostly in U.S.; asset types are basically application-type, with Blockchain platform projects being the main application area of ICOs.

**Table 4.1 New ICOs this week**

Digital Asset	Country	Introduction	Sub-classification	Closing Date	Public Offering Price
MIR (MIR)	Korea	MIR COIN is a distributed cryptocurrency with anonymity, safety and convenience of fast processing speed	Blockchain Platform	27-May	1 MIR = 0.8 USD
GasCompressorCoin (GASC)	Russia	GASC is the first in the world Gas-blockchain option providing users with the opportunity to participate in the gas project of a powerful Russian company	Energy	27-May	1 GASC = 1 USD
Nuvus.io (GETX)	N/A	Nuvus.IO is a global exchange platform for cannabis industry providing total transparency & auditability to all industry participants adding significant value to the industry.	Supply Chain	27-May	1 GETX = 0.0047 ETH
Hade Pay (HADE)	U.S.	Hade Pay makes buying digital currencies and paying for services easy with a network of cryptocurrencies and utility tokens.	Blockchain Finance	27-May	1 HADE = 0.06 ETH
Vesa Token (VSA)	Estonia	Vesa is a fintech startup that allows newbie investors effectively earn on cryptocurrency rates.	Blockchain Finance	27-May	1 VSA = 0.0021 ETH
Valorem Foundation (VLR)	Singapore	VLR is a platform for multi-party transactions across industries.	Infrastructure	27-May	1 VLR = 0.001 ETH
Global Spy (SPY)	Estonia	Global Spy offers solutions to receive accurate, complete and quickly delivered information on the chosen cryptocurrency.	Blockchain Platform	27-May	1 SPY = 0.0002 ETH
United Crypto-Mining Group (UCMG)	U.S.	The first international platform that provides access to remote mining to customers around the world.	Blockchain Platform	27-May	1 UCMG = 0.5 USD

DatabrokerDAO (DTX)	Belgium	DataBroker DAO is the first marketplace for IoT Sensor data that will connect sensor owners with purchasers of the data directly.	Blockchain Platform	26-May	1 ETH = 6,000 DTX
Citizen Health (MDX)	U.S.	Modex's smart contract marketplace will be the glue and pipeline that brings mainstream smart contract apps to the world, in a "ready to go" format.	Infrastructure	26-May	1 MDX = 0.001 ETH
Arcadia (AR2)	Poland	Arcadia is a real estate development project based on experience and thorough analysis.	Real Estate	26-May	1 AR2 = 0.001 ETH
PentaCore (PENT)	Cayman Islands	PentaCore empowers investors to be part of a new movement of democratic, disruptive technology through sound investment.	Blockchain Finance	26-May	1 USD = 1 PENT
Swapy Network (SWAPY)	Cayman Islands	Swapy is the solution for universal access to credit that has a focus on decentralized lending and financial data.	Blockchain Platform	26-May	1 SWAPY = 0.61-0.65 USD
Bunny Token (BUNNY)	Seychelles	BunnyToken is a payment solution for the \$103 billion adult industry.	Payment Solution	25-May	1 BUNNY = 0.0001 ETH
CryptoBnB (Ckey)	Marshall Islands	CryptoBnB is a hospitality marketplace built to improve short term rental experiences of existing platforms.	Blockchain Platform	25-May	1 Ckey = 0.08 USD
OLXA (OLXA)	Germany	OLXA Coin is a cryptocurrency designed for life usage building the bridge connecting the Crypto Market to the real world through its advanced services.	Payment Solution	25-May	1 OLXA = 0.012 USD
Ice Rock Mining (ROCK2)	Kazakhstan	Ice Rock Mining is here to bring bitcoin mining to the investment world.	Blockchain Finance	25-May	1 ROCK2 = 1.20 USD
AIDA (AID)	Estonia	AIDA service provides automated sales and services without intermediaries.	Infrastructure	25-May	1 AID = 0.25USD
KEYRPTO (KYT)	Estonia	KEYRPTO is a blockchain-based E-commerce platform where small business or individuals can buy or sell products, services.	Blockchain Platform	25-May	1KYT = 0.01 USD

ICloudSec (CLOUD)	India	ICloudSec is first ever cloud-based network security model using blockchain, that will provide dynamic fault handling.	Infrastructure	25-May	1 ETH = 11000-13000 CLOUD
Gold Bits Coin (GBC)	Australia	GBC coin enjoys the benefits of both worlds "Trending Crypto" and "Gold", with each coin purchased has a real value embedded.	Blockchain Finance	25-May	1 GBC = 0.50 USD
GraphGrail AI (GAI)	Viking Islands	GraphGrail Ai is the Artificial Intelligence platform for Blockchain built on top of Natural Language Understanding technology with the DApps marketplace.	Blockchain Platform	25-May	1 GAI = 0.10 USD
UHUB (HUB)	Vietnam	UHUB provides solution with a wide range of functions for effective sales in the world of a new digital economy.	Blockchain Platform	25-May	1 HUB = 0.12 USD
Smoke (SMOKE)	Belize	Smoke.Network is an upcoming decentralized rewards based social network powered by a DPoS blockchain tailored to the needs and wants of cannabis users.	Blockchain Platform	25-May	1 SMOKE = 0.1 USD
FIC (FIC)	Thailand	FIC has developed AI and Blockchain to work together via the FIC's application which integrates both technologies for the supreme potentiality of its system.	Artificial Intelligence	25-May	1 ETH = 3400 FIC
Mass Vehicle Ledger (MVLchain)	Korea	MVL chain is the fast growing vehicle data collecting ecosystem on the blockchain	Others	24-May	1 ETH = 240,000 MVL
APO Finance (APO)	U.S.	The APO platform allows participants to trade derivative instruments (options) without collateral and without risk of non-payment, unlike a centralized exchange.	Blockchain Platform	23-May	1 ETH = 15,000 APO
Shipowner.io (SHIP)	England	Shipowner.io aims to solve core industry issues while allowing all participants, the possibility of achieving portfolio diversification, superior liquidity and an equitable sharing of benefits.	Blockchain Platform	23-May	1 ETH = 500 SHIP
World Peace Coin (WPC)	Japan	WPC contributes to creating opportunities for people, who have neither bank accounts nor access to	Blockchain Finance	23-May	1 WPC = 0.27 USD



		financial services, to live their independent lives.			
2100 NEWS ICO (NWS)	Slovenia	2100NEWS is the first news platform of the decentralized economy: delivering business and market news, data and analysis to the world	Social Platform	23-May	1 NWS = 0.10 USD
ReceiptCoin (RC)	U.S.	ReceiptCoin is building a universal blockchain receipt standard as well as APIs and apps to use them.	Retail	22-May	1 ETH = 20,000 RC
Super Ethereum (STH)	Afghanistan	Super Ethereum is the new generation of decentralized digital trading platforms.	Exchange	22-May	1 STH = 0.01 USD
B2AND (B2C)	Estonia	B2AND is a result-oriented cloud-based online platform providing easy-to-use and scalable service utilizing viral marketing within marketing campaigns in new innovative and extremely effective way.	Advertising Platform	22-May	1 B2C = 0.14 USD
Clairety Inc (RELY)	U.S.	Clairety is a Rating Agency for social media content.	Social Platform	22-May	1 RELY = 0.50 USD
iShook (SHK)	U.S.	iShook is seeking to enhance its singular network to facilitate and host digital content and increase content creators visibility	Social Platform	22-May	1 SHK = 0.68 USD
PokerSports (XPST)	U.S.	PokerSports is a platform that offers a variety of different fantasy sports games that are tailored to each one of our user's personal interests.	Gaming Platform	21-May	1 XPST = 0.07 USD
MeetnGreet Me (WEL)	Estonia	MeetnGreetMe is a marketplace where international travelers can find personal assistants/concierges among local people.	Traveling	21-May	1 WEL = 0.27 USD
XYO Network (XYO)	U.S.	XYO is blockchain's first crypto-location oracle network.	Infrastructure	21-May	1 XYO = 0.01 USD
LikeCoin (LIKE)	Hong Kong (of China)	LikeCoin aims to reinvent the Like by realigning creativity and reward.	Social Platform	21-May	1 LIKE = 0.02 USD

redBUX (redBUX)	Germany	redBUX is a blockchain based payment solution for enjoying adult entertainment.	Entertainment	21-May	1 redBUX = 0.01 USD
Eniac Network (ENC)	Singapore	Eniac Network is a decentralized privacy coin based on blockchain technology.	Infrastructure	21-May	1 ENC = 0.175 USD
Sint (SIN)	Poland	Sint's main objective is to be a gateway to the flow of assets between investors and existing exchanges with a well-established market position.	Payment Solution	21-May	1 ETH = 250,000 SIN
Dropd (DPD)	U.S.	Dropd is a music platform where artists will be able to create, promote, distribute and monetize their music without the need for an agent or a record label.	Music Platform	21-May	1 DPD = 0.07 USD
KELTA (KLT)	Slovakia	Kelta focuses on offering computing power to scientific researchers, scholars, cryptocurrency miners and many others who might need it.	Infrastructure	21-May	1 KLT = 3.97 USD
Wealth Migrate (WRE)	South Africa	Wealth Migrate is a global real estate investment marketplace that offers investors direct access to exclusive real estate investment opportunities.	Blockchain Finance	21-May	1 WRE = 0.10 USD
Data sources: ICO Bench, ICO Drops, Foundico, Smith&Crown, ICO Rating, ICO Alert					

## 4.2 Weekly Investment Activities

There are 10 investment activities took place in blockchain industry this past week. Ultrain raised more than 1.5 million USD in the seed round, the most amount raised in this week.

Company	Round	Amount	Investors	Company Type
<b>Newera.wiki</b>	Seed Round	150 Million RMB	Shi Ke Song	Blockchain Application
<b>Smart Up</b>	Strategic Investment	5 Million USD	N/A	Blockchain Application
<b>ContentBox</b>	Seed Round	N/A/	Shen Bo	Blockchain Media
<b>NIUNIU Technology</b>	Seed	10 Million	N/A	Blockchain

	Round	RMB	Node Capital	Application
<b>Traceability Chain (TAC)</b>	Round A	5 Million USD	Node Capital	Blockchain Application
<b>Lianji Technology</b>	Strategic Investment	30 Million RMB	Shunya Group	Blockchain Technology
<b>Tingwen Blockchain</b>	Seed Round	8 Million RMB	N/A	Blockchain Media
<b>Ultrain</b>	Seed Round	10+ Million RMB	Morningside Venture Capital, Draper Dragon, Aplus Capital, Danhua Capital, etc.	Blockchain Technology
<b>FCoin</b>	Seed Round	N/A	8 Decimal Capital	Blockchain Application
<b>JI MAI</b>	Seed Round	5 Million RMB	N/A	Blockchain Technology
Data sources : IT Juzi, Jike				