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Abstract

Market cap and transaction volume of cryptocurrencies generally increased this week, with the price of 59 of the top 100 cryptocurrencies decreased to varying degrees. On September 16th, the total market cap of the TOP100 cryptocurrencies reached 194.30 billion dollars, a 4.08% increase from last week. 2 Cryptocurrency projects entered the top 100 this week. On September 16th, Bitcoin's price was at \$6499.92, up 3.87 % from last week, and Ethereum price was at \$217.50, up 11.69%.

Both average number of transactions per block and average block size slightly decreased on Bitcoin; average number of transactions decreased while average block size increased on Ethereum. Average number of unconfirmed transaction in Ethereum and Bitcoin decreased by 12.65% and 17.2%, respectively. Bitcoin's transaction fees decreased while Ethereum's transaction fees increased. The 7-day average of unconfirmed transactions for Bitcoin and Ethereum are 4091 and 61856, respectively. Bitcoin's Hashrate increased by 7.02% and Ethereum's decreased by 3.52%. The average transaction fees on the Bitcoin and Ethereum network this week were \$0.473 and \$0.176, decreasing 23% and increasing 16.56% respectively. Total number of addresses on the Bitcoin and Ethereum network reached 28.50 million and 45.24 million, respectively.

INS was the most active project on GitHub this week, with 275 commits submitted in the past week. Swachhcoin was the most popular group on Telegram. In terms of community activity, Bitcoin, Ethereum, and Ripple remained as the most popular communities on Facebook and Twitter. Swachhcoin attracted the most fans on Telegram in the last 24 hours.

According to <Huobi Blockchain Big Data Weekly Insights>, there were overall 382 large transactions worth between 1,000-10,000 BTC last week, drastically decreased from last week; large transactions on Ethereum network worth more than 10,000 BTC drastically increased to 109 this week.

6 investment activities took place in the Blockchain industry this week, with Blockchain application ventures attracted the most investment. Among them, Seed CX received \$15 million investment in B-round, accounted for the largest amount raised this week.

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1. Weekly Market Review

1.1 Market overview

This week, the overall market capitalization for the top 100 cryptocurrencies slightly increased, with 59 projects increased in value to varying degrees. According to coinmarketcap, as of September 16th, 2018, the total market cap of the TOP100 cryptocurrencies was 194.30 billion U.S. dollars, increased by 4.08% from last week, among which, AOA had the largest increase of 57.50%, bringing its rank up to No.72, while HOT had the largest decrease of 13.62%, and its market cap ranking declined to No.46. In addition, there were 2 projects that entered TOP100, namely, DRGN (increased 30.05%, now no.94), and NXS (increased 10.51%, now no.100). As of September 16th, 2018, Bitcoin was traded at 6499.92 USD, 3.87% higher than its price last week. Ethereum was traded at 217.50 USD, 11.69% higher than its price last week.

Table 1.1: Top Five Price Increases and Decreases

Symbol	Price decrease	Symbol	Price increase
HOT	-13.62%	AOA	57.45%
WTC	-11.81%	MOAC	45.07%
ADA	-11.43%	XTZ	35.76%
XEM	-8.86%	DRGN	30.05%
GAS	-8.84%	DROP	26.90%

Source: coinmarketcap

The overall 24h trading volume decreased this week. Overall, the 24h trading volume decreased by 9.88% compared with the same period of last week. In this week, 9 projects of the TOP100 project decreased by more than 50% in 24h trading volume, of which the highest was BTCD, with a decrease of 81.59%, followed by HOT with a decrease of 79.87% compared to last week. This week, there were 32 projects that saw increase in trading volume, with 4 projects grew more than 100%, of which the highest was DRGN, increased 188.63%.

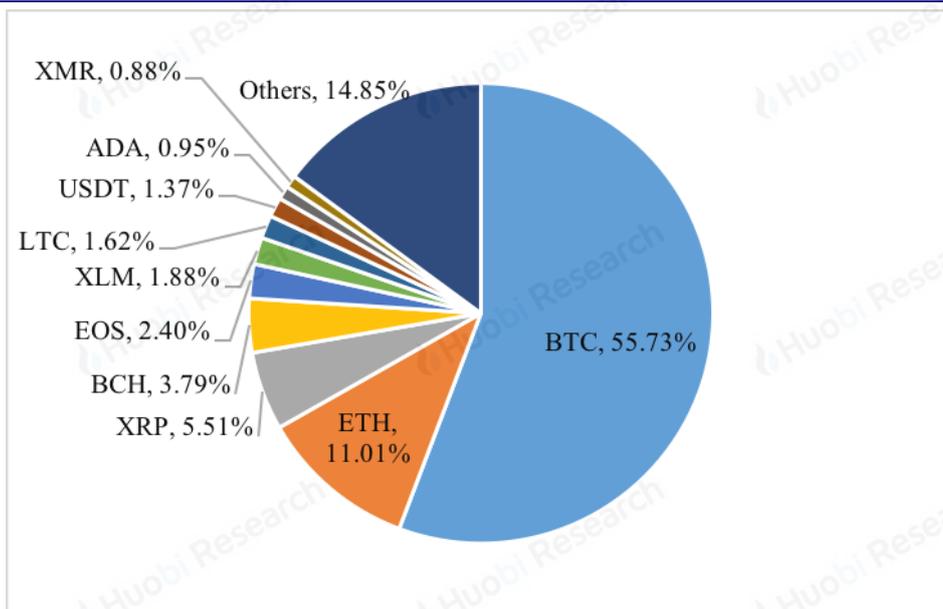
Figure 1.1: The Market cap and 24-hour Trading Volume for TOP100 cryptocurrencies



Source: coinmarketcap

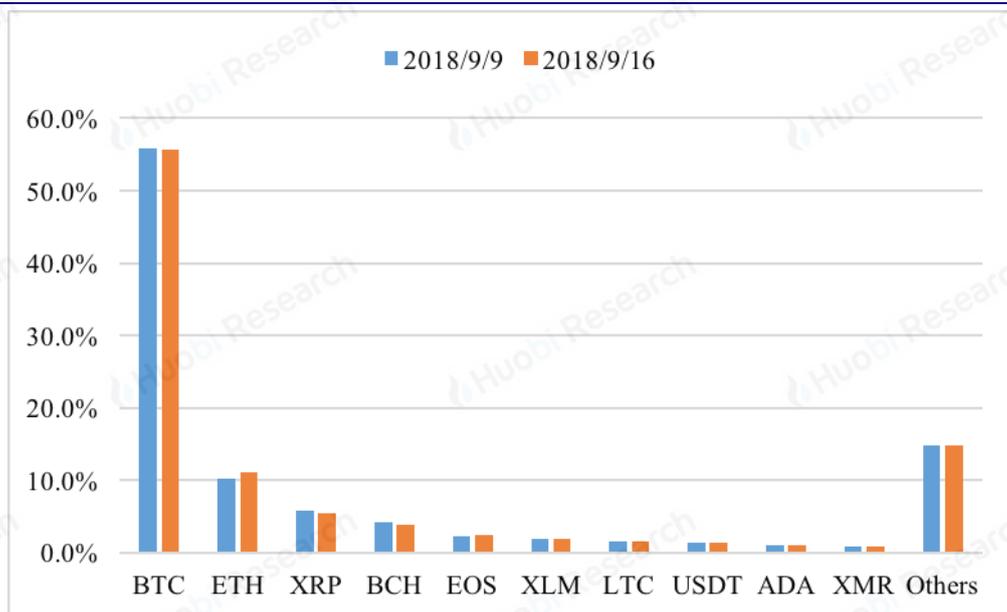
The TOP10 cryptocurrencies’ market share distribution remained stable, with 7 projects received increase to varying degrees. On September 16th, the overall market cap of the TOP10 cryptocurrencies was 171.52 billion USD, increased by 4.15% from last week, accounting for 85.15% of the total market capitalization of cryptocurrencies, similar to last week. 7 projects among Top 10 projects saw increase in their respective prices. BTC’s market share was 55.73%, an decrease of 0.10% compared to last week.

Figure 1.2: TOP10 Cryptocurrencies’ Market Share of Total Cryptocurrencies Market



Source: coinmarketcap

Figure 1.3: TOP10 Cryptocurrencies' Market Share of Total Cryptocurrencies Market Changes

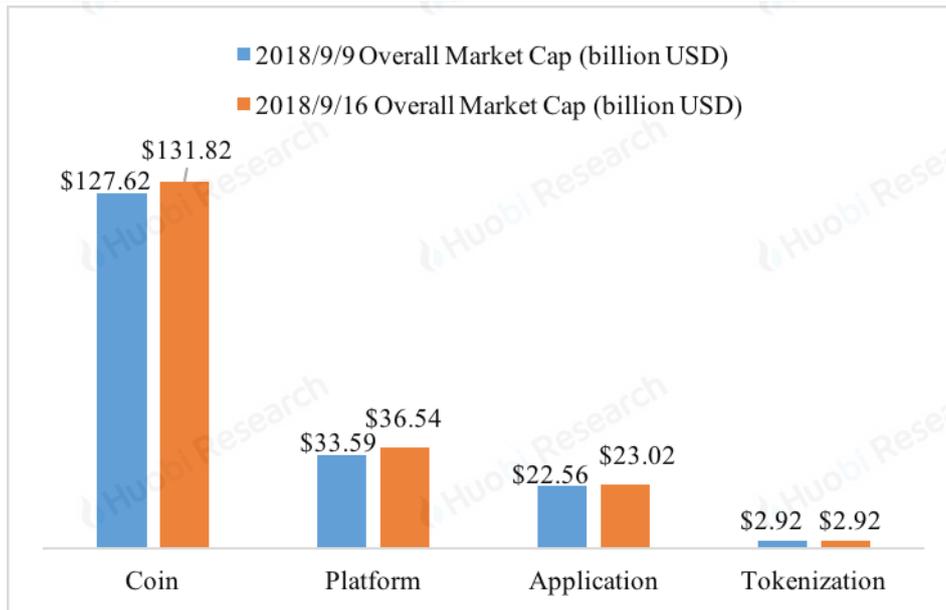


Source: coinmarketcap

1.2 Segment Analysis

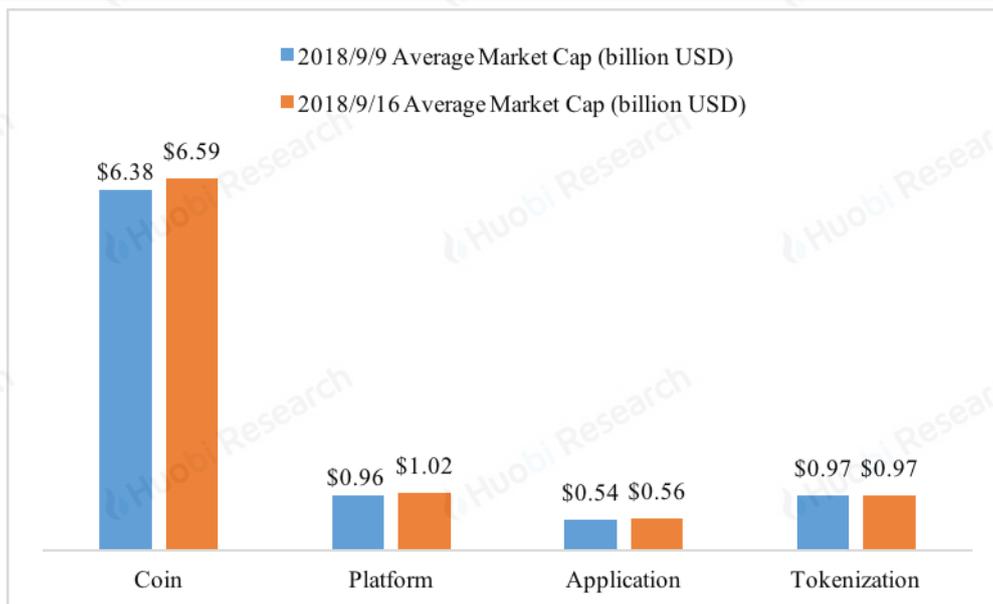
The market cap and average market cap of platform projects increased the most. As of September 16th, 2018, the total market cap of platform class reached 36.54 billion USD, increased by 8.78% compared to last week, which is the biggest increased among all class. In addition, average market cap of tokenization projects was 0.97 Billion USD, similar to that of last week.

Figure 1.4: TOP100 Cryptocurrencies Market Segment Capitalization



Source: coinmarketcap

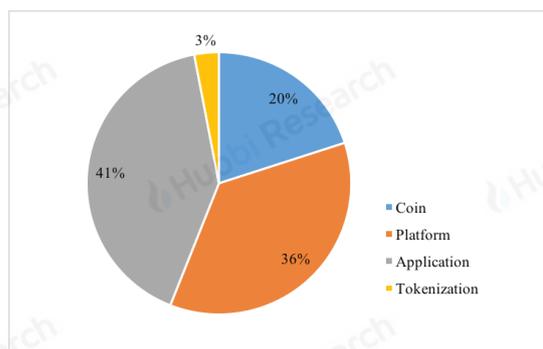
Figure 1.5: TOP100 Cryptocurrencies Segment Average Market Cap



Source: coinmarketcap

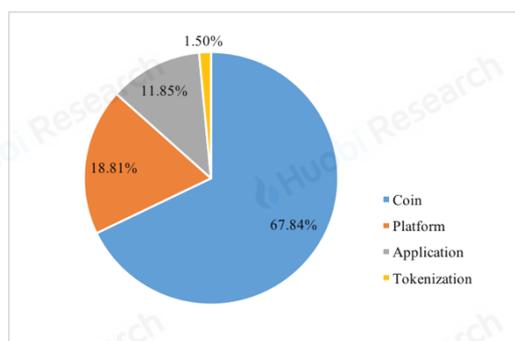
The market segment distribution of the TOP100 cryptocurrencies remained stable. As of September 16th, 2018, the proportion of the market segments has remained stable among the TOP100 compared to last week. The largest overall market cap by segment was still coin projects, accounting for 67.84%, similar compared to last week.

Figure 1.6: TOP100 Cryptocurrencies Segment Ratio



Source: coinmarketcap

Figure 1.7: TOP100 Cryptocurrencies Segment Market Share



Source: coinmarketcap

Note: According to the different attributes of cryptocurrencies, Huobi Research will divide them into four categories: Coin, Application, Platform and Tokenization.

Coin: The coin category refers to cryptocurrencies that aim to solve the problems of modern day fiat currencies, providing benefits like decentralization, improved safety, lower transaction fees, and faster confirmation speeds. The most popular coin cryptocurrency is Bitcoin. The value of coin cryptocurrencies lies in its ability to act as a medium of exchange.

Blockchain Platform: The Blockchain platform category refers to Blockchain projects that provide a platform upon which developers can create applications using the underlying Blockchain. Applications can utilize the platform's Blockchain without needing to create one themselves. Blockchain platform assets grant the right to use and participate in the platform.

Blockchain Application: The Blockchain application category refers to Blockchain projects that have specific use cases. These could either utilize their own Blockchain, or exist on a Blockchain platform as a "dApp". Blockchain application assets grant the right to use and participate in its use cases, and its value lies in the application's ability to perform its function.

Tokenization: The tokenization category refers to Blockchain projects that is linked to actual assets like gold or USD. The most popular tokenization project is Tether. The value of a tokenization asset lies in the value of the underlying physical assets.

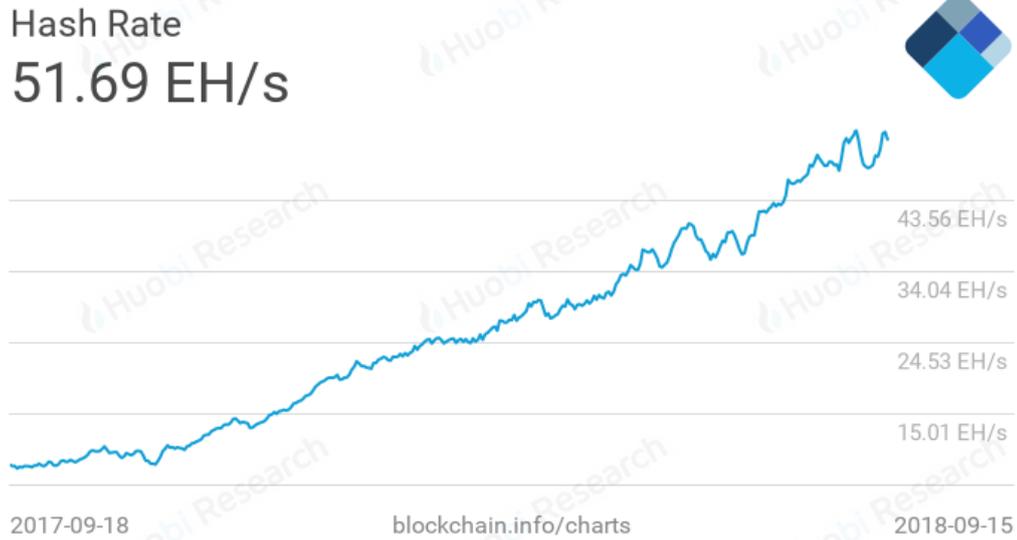
2. Technical Statistics

2.1 Cryptocurrency Mining Statistics

Hashrate of Bitcoin increased, while that of Ethereum decreased this week. On September 16th, 2018, the average bitcoin Hashrate for the entire network reached 51.69 EH/s, increased by 7.02% from the previous week.

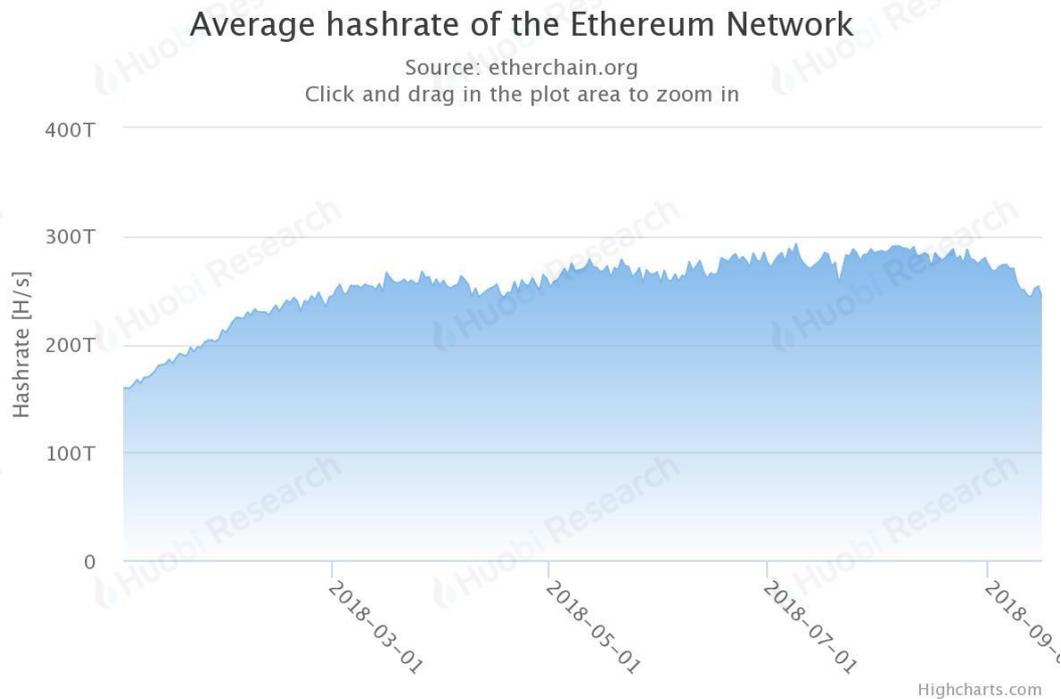
Average Hashrate for the entire Ethereum network was 248.20 TH/s this week, a decrease of 3.52% from the previous week.

Figure 2.1: Bitcoin Hashrate Changes



Source: blockchain.info

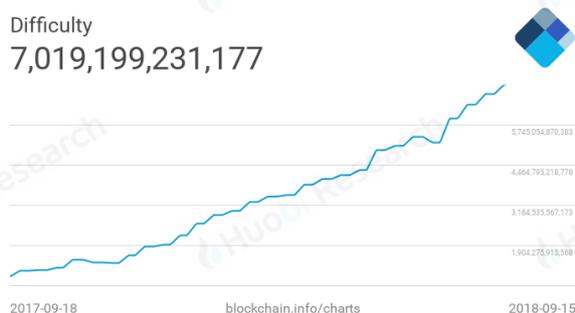
Figure 2.2: Ethereum Hashrate Changes



Source: etherchain

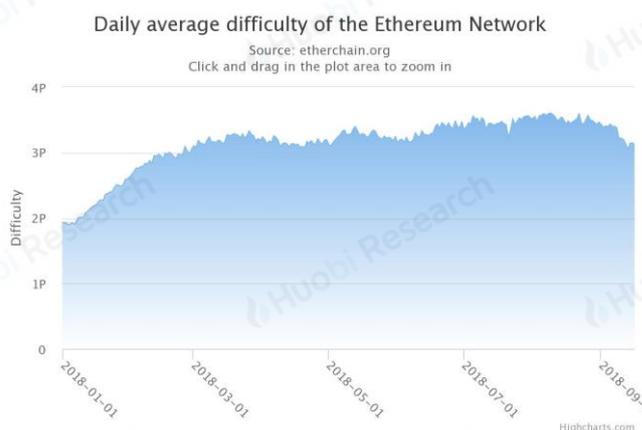
This week, the difficulty of mining increased in Bitcoin while decreased in Ethereum. On September 16th, 2018, average difficulty for mining Bitcoin this week was 7.02T, increased by 3.18% compared with the previous week. The average difficulty of mining Ethereum this week was 3.15P, a decrease of 2% compared to the previous week.

Figure 2.3: The Difficulty of Mining in Bitcoin



Source: blockchain.info

Figure 2.4: The Difficulty of Mining in Ethereum

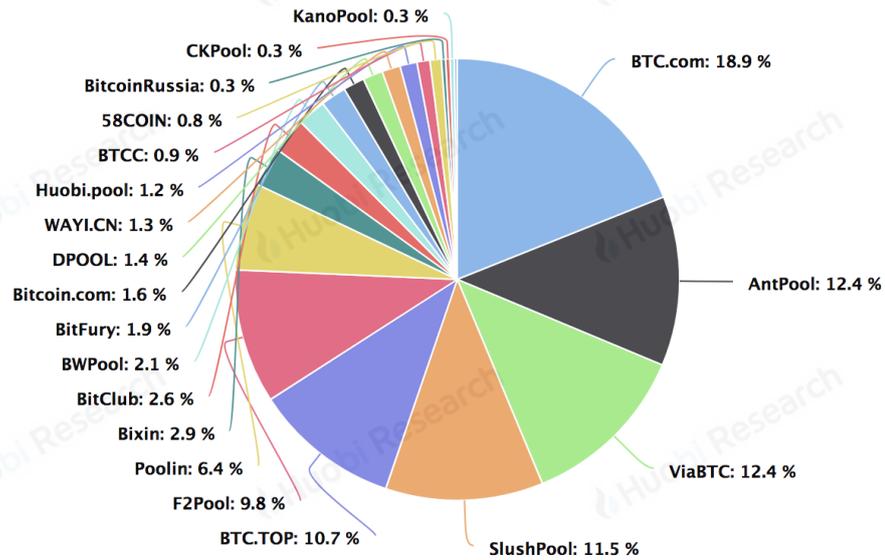


Source: etherchain

The percentage of BTC.com in the overall mining pool market slightly decreased, and the Top 5 remained stable. The overall distribution of the Ethereum mining pools remained stable. From September 9th-16th, 2018, Bitcoin mined 999 blocks in the past week, decreased by 5.6% from the previous week. Among the top five pools were BTC.com, AntPool, Slushpool, ViaBTC and BTC.TOP. Those 5 pools mined 183, 120, 120, 111, 103 blocks respectively, accounting for 18.32%, 12.01%, 12.01%, 11.11%, 10.31% of all Bitcoins mined this week. The Hashrates were 9.14EH/s, 6.00EH/s, 6.00EH/s, 5.55EH/s and 5.15EH/s respectively.

In the past week, Ethereum's entire network mined 42302 blocks, increased by 1.64% from the previous week. The top five pools are Ethermine, SparkPool, f2pool_2, Nanopool, and miningpoolhub_1, which mined 11218, 6704, 5699, 4533, 3794 blocks respectively, accounting for 26.52%, 15.84%, 13.47%, 10.71% and 8.96% of all Ethers mined this week, respectively.

Figure 2.5: Distribution of Bitcoin Mine Pool

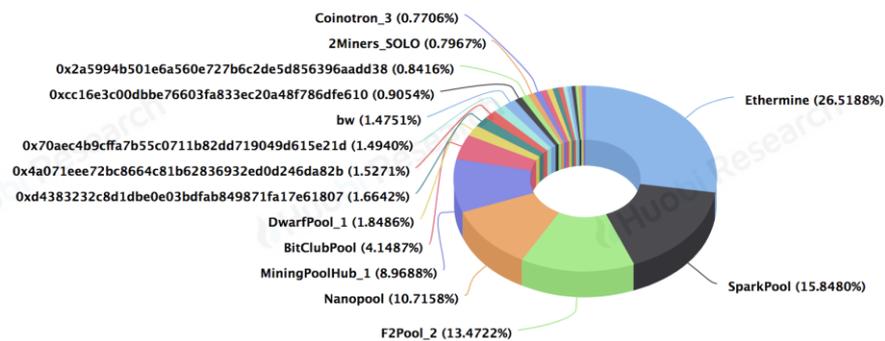


Source: BTC.com

Figure 2.6: Distribution of Ethereum Mine Pool

Ethereum Top 25 Miners by BLOCKS

In The Last 7 Days
Source: Etherscan.io



Source: etherscan.io

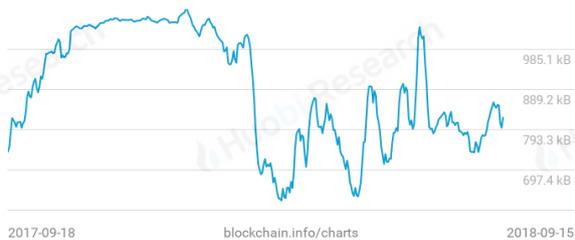
2.2 Activity Statistics

Bitcoin’s block size and the average number of transactions per block both slightly decreased; for Ethereum, average number of transaction decreased while block size increased. According to blockchain.info, from September 9th-16th, 2018, the average number of transactions per block on Bitcoin was 1503, decreased by 5.42% from last week. The average size of each block was 821.9Kbs, decreased by 3.32% from last week.

Figure 2.7: Block Size of Bitcoin

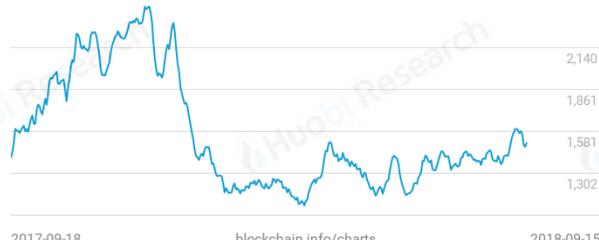
Figure 2.8: The Average Transactions of Per Block in Bitcoin

Average Block Size
821.9 kB



Source: blockchain.info

Average Number Of Transactions Per Block
1,503

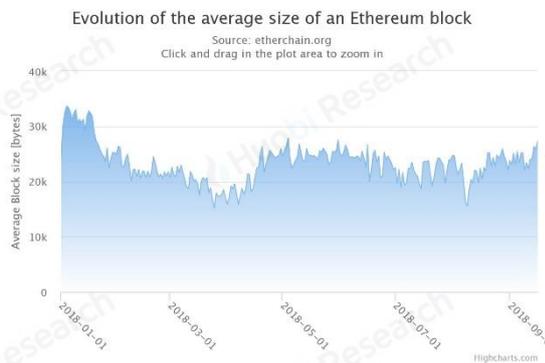


Source: blockchain.info

According to etherchain, the average number of transactions per block in Ethereum this week was 87.5, decreased by 11.81% compared with the previous week. The average size of each block was 24756 bytes, increased by 11.9% compared to last week.

Figure 2.9: Evolution of the average size of an Ethereum block

Figure 2.10: The number of transactions per day



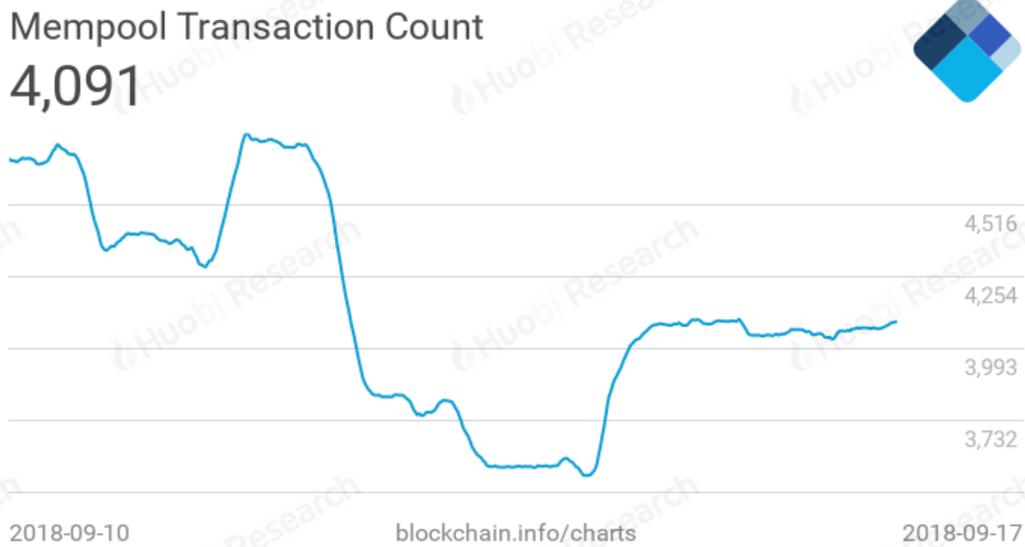
Source: etherchain



Source: etherscan.io

Number of unconfirmed transactions in Bitcoin and Ethereum decreased by 12.65% and 17.20% respectively comparing to last week. As of September 16th, 2018, the number of 7-day average unconfirmed transactions in Bitcoin network was 4091, decreased by 12.65 % from last week. The number of unconfirmed transactions in Ethereum network this week was 61856, decreased by 17.2% from last week. The lowest amount of unconfirmed transactions this week was 0 and the highest amount reached 84848.

Figure 2.11: Unconfirmed Transaction in Bitcoin



Source: blockchain.info

Figure 2.12: Unconfirmed Transaction in Ethereum



Source: etherscan.io

Transaction fee decreased for Bitcoin but increased for Ethereum this week. As of September 16th, 2018, average transaction fees of Bitcoin this week was \$0.473, down by 23% from last week. Average transaction fees of Ethereum this week was \$0.176, up by 16.56% from last week.

Figure 2.13: Bitcoin, Ethereum Average Transaction Fees



Source: bitinfocharts

The average number of distinct miners per day in Ethereum decreased slightly. From September 9th-16th, 2018, the average number of distinct miners per day in Ethereum this week was 65.85, increased by 1.28% from last week's 66.71.

Figure 2.14: Number of Distinct Miners Per Day



Source: etherchain

The number of nodes increased slightly for Bitcoin but decreased slightly for Ethereum. As of September 16th, 2018, Bitcoin nodes reached 9809, increased by 2.16% from last week, of which 2326 nodes were in the U.S, 1878 nodes were in Germany, and 672 nodes were in China, accounting for 23.71%, 19.15% and 6.85% of the total number of nodes, respectively.

As of September 16th, 2018, Ethereum nodes reached 13197, decreased by 4.87% from the previous week. Specifically, there were 5685 nodes in the U.S,

1577 nodes in China, and 1083 nodes in Canada, accounting for 43.08%, 11.95%, 8.21% of the total number of nodes respectively.

Table 2.1: Bitcoin Node Ranking by Country

RANK	COUNTRY	NODES
1	United States	2326 (23.71%)
2	Germany	1878 (19.15%)
3	China	672 (6.85%)
4	France	654 (6.67%)
5	Netherlands	477 (4.86%)
6	n/a	445 (4.54%)
7	Canada	348 (3.55%)
8	United Kingdom	304 (3.1%)
9	Russian Federation	264 (2.69%)
10	Japan	250 (2.55%)

Source: bitnodes

Table 2.2: Ethereum Node Ranking by Country

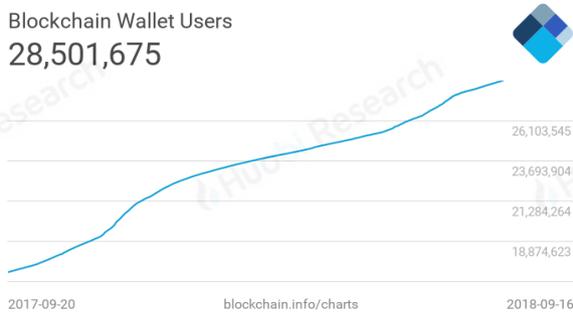
RANK	COUNTRY	NODES
1	United States	5685 (43.08%)
2	China	1577 (11.95%)
3	Canada	1083 (8.21%)
4	Germany	538 (4.08%)
5	Russian Federation	520 (3.94%)
6	United Kingdom	436 (3.3%)
7	Netherlands	317 (2.4%)
8	France	270 (2.05%)
9	Korea	243 (1.84%)
10	Japan	193 (1.46%)

Source: bitnodes

This week, the growth rate for new addresses increased for both Bitcoin and Ethereum. According to the data on blockchain.info, as of September 16th 2018, the total number of Blockchain accounts reached 28501675, increased by 339518 this week.

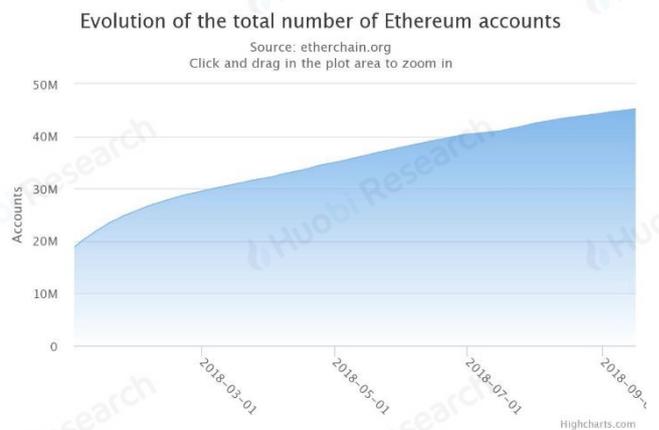
According to the data on etherscan, as of September 16th, 2018, the total number of Ethereum addresses was 45240876, increased by 413555 this week.

Figure 2.15: Bitcoin Wallet Users



Source: Blockchain.info

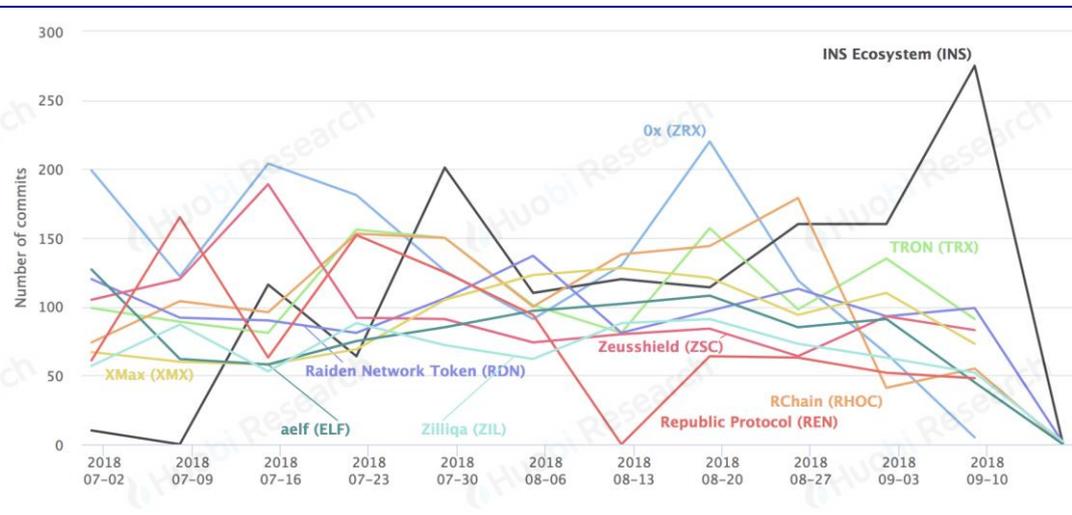
Figure 2.16: Total Address of Ethereum



Source: Etherscan

INS was the most active project in GitHub last week. From September 9th-16th, 2018, INS's activity in the GitHub code was the most active, reaching 275 commits, increased by 71.88% from the previous week. RDM ranked second at 99 commits.

Figure 2.17: GitHub Code Activity



Source: cryptomiso

2.3 Community Activity Statistics

The top three most popular cryptocurrencies on Facebook were Bitcoin, Ethereum, and Ripple in descending order, with 570K, 189K and 170K fans respectively. The top three most popular cryptocurrencies on Twitter were Ripple, Bitcoin and Ethereum in descending order. The number of fans on Twitter of Ripple (XRP), Bitcoin and Ethereum which has 960K, 945K, and 500K fans respectively.

As of September 9th, Swacchcoin received the most attention on Telegram, seeing an increase of over 100k fans.

Table 2.3: Facebook Cryptocurrency Fans Ranking

RANK	Cryptocurrency	Fans (thousands)
1	Bitcoin	57
2	Ethereum	18.9
3	Ripple (XRP)	17
4	Litecoin	12.9

Table 2.4: Twitter Cryptocurrency Fans Ranking

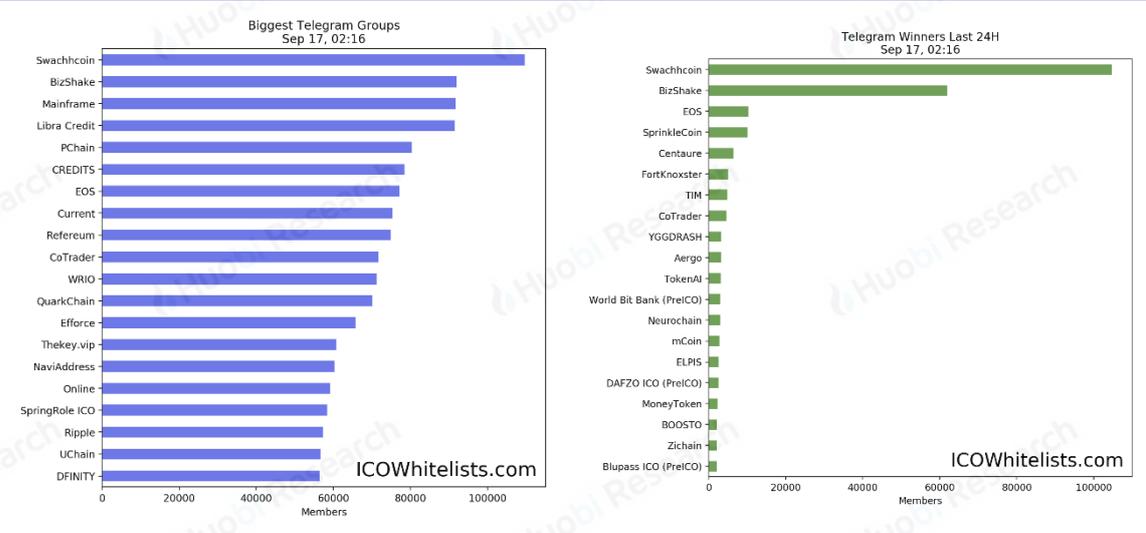
RANK	Cryptocurrency	Fans (thousands)
1	Ripple (XRP)	96
2	Bitcoin	94.5
3	Ethereum	50
4	Verge	39

5	IOTA	7.9	5	Dash	38
6	Dash	7.3	6	Monero	35.6
7	NEO	5.9	7	TRON	35
8	XVG	5.7	8	OmiseGO	33.6
9	LISK	4.9	9	Stellar	29.2
10	monero	4.9	10	Litecoin	20.4

Source: facebook

Source: twitter

Figure 2.18: Telegram Cryptocurrency Fan Ranking



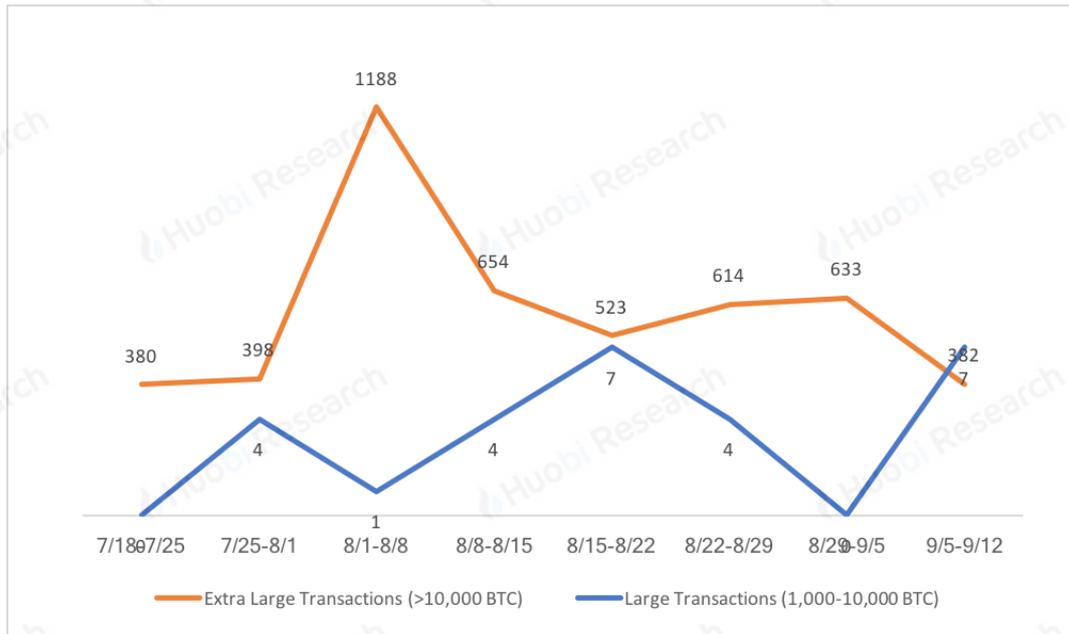
Source: icowhitelists

2.4 Huobi Blockchain Big Data Weekly Insights

According to <Huobi Blockchain Big Data Weekly Insights>, there were overall 382 large transactions worth between 1,000-10,000 BTC last week, drastically decreased from last week; large transactions on Ethereum network worth more than 10,000 BTC drastically increased to 109 this week.

Huobi Research defines “extra-large transactions” as individual transactions worth over 10,000 BTC, and “large transactions” as those worth between 1,000-10,000 BTC. This week, **there were 7 extra-large transactions** on Bitcoin network, in total of 108,283 BTC. **The number of large transactions decreased from 633 to 382 this week.**

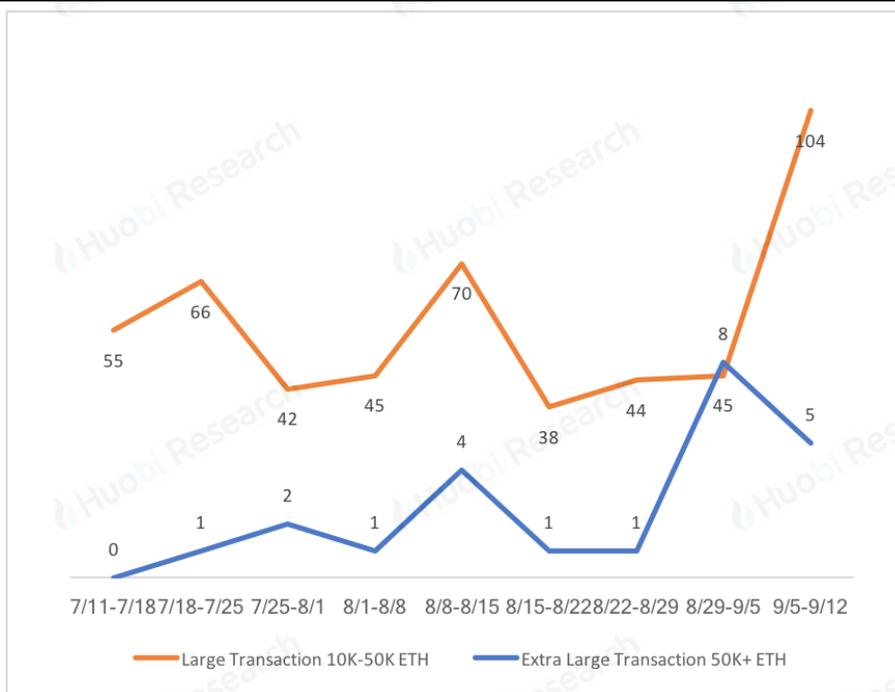
Figure2.19: Large and Extra-large Transactions on BTC Network



Data Source: Blockchain Node File, Huobi Research

Huobi Research defines “extra-large transactions” as individual transactions worth over 50,00 ETH, “large transactions” as those worth between 10,000-50,000 ETH, “other transactions” as those worth less than 10,000 ETH. **This week, there were 5 extra-large transactions, in total of 0.35 million ETH. Large transactions on the ETH network increased from 45 to 104 transactions.**

Figure2.20: Large and Extra-large Transactions on ETH Network



Data Source: Blockchain Node File, Huobi Research

Note: The content of this section comes from Huobi Big Data Weekly Insights Vol. 14, with all data captured and analyzed by Huobi Research.

3. Weekly Blockchain News Review

3.1 Industrial Application

1、Blockchain Startup Bloom Partners with BMW to Develop Customer Lending Solution

Blockchain startup Bloom is working with BMW Group Financial Services on a solution to streamline customers' journey and lending experience. Bloom is building an end-to-end protocol for identity attestation, risk assessment and credit scoring, entirely on the blockchain. It allows both traditional and digital currency lenders to serve billions of people who currently cannot obtain a bank account or credit score. In January of this year, the company raised \$41 million in its initial coin offering (ICO). The partnership, which is part of the BMW Collaboration Lab 2018, seeks to use Bloom's lending infrastructure solution to verify customer identity and to attest the accuracy of credit history without storing customer raw data on the servers.

<https://blocktribune.com/blockchain-startup-bloom-bmw-partner-to-develop-customer-lending-solution/>

2、 Hong Kong Jewelry Retailer to Use Blockchain Platform for Tracking Diamonds

Hong Kong-based jewelry retailer Chow Tai Fook Jewellery Group will start to use a blockchain platform to track diamonds, the South China Morning Post reported September 12. Chow Tai Fook has reportedly put some of its diamonds on a blockchain platform developed by blockchain startup Everledger and secured by the IBM Blockchain Platform. This will reportedly enable the retailer's customers to ascertain the origin and authenticity of stones sold in its T Mark-branded stores, using a T Mark app. The T Mark was an initiative started by the company in August of last year, which assigns a series of serial numbers to certain stones so that their provenance and transaction history can be more easily authenticated.

<https://cointelegraph.com/news/hong-kong-jewelry-retailer-to-use-blockchain-platform-for-tracking-diamonds>

3、 Paris Saint-Germain Soccer Club to Launch Fan Token

French soccer club Paris Saint-Germain (PSG) is partnering with blockchain platform Socios.com to launch a token ecosystem, according to a press release shared with Cointelegraph September 11. PSG plays in the highest tier of France's soccer league and has been hailed as the country's "most popular" team. Socios describes itself as a digitized, tokenized form of the "Socios" crowd-management concept of Real Madrid & FC Barcelona — "socios" means member or associate in Spanish. The platform is powered by a sports blockchain venture dubbed chiliZ, which has the backing of high profile crypto industry players that include crypto exchange Binance. chiliZ has raised \$66 million in funding to date, according to CT's correspondence with CEO Alexandre Dreyfus.

<https://cointelegraph.com/news/paris-saint-germain-soccer-club-to-launch-fan-token>

4、 Local Officials in Ohio Seek Proposals for Blockchain Identity Trial

The city of Dublin, Ohio, has been quietly pursuing a blockchain experiment focused on personal identity. Dublin, a suburb of Ohio's state capital, Columbus, revealed its work through a request for proposal (RFP) document published last month. With the trial, Dublin becomes the latest municipal government to explore possible public-sector applications of the technology. The city announced its intention to test blockchain by developing a database that allows local officials to

create a secure, private system which will collect and store personal information and preferences, as well as create an internal "token of value." One proposed use case: enabling registered users to submit votes on the network and see an aggregated result of the votes, according to the RFP.

<https://www.coindesk.com/an-ohio-city-wants-to-experiment-with-blockchain-technology/>

3.2 International Policies

1、Morgan Stanley Plans to Offer Bitcoin Swap Trading for Clients

Morgan Stanley plans to offer trading in complex derivatives tied to the largest cryptocurrency, according to a person familiar with the matter, joining other Wall Street firms in creating ways for clients to play the digital currency market. The U.S. bank will deal in contracts that give investors synthetic exposure to the performance of Bitcoin, said the person, who asked not to be identified because the information is private. Investors will be able to go long or short using the so-called price return swaps, and Morgan Stanley will charge a spread for each transaction, the person said.

<https://www.bloomberg.com/news/articles/2018-09-13/morgan-stanley-said-to-prepare-bitcoin-swap-trading-for-clients>

2、Korea Taps Samsung's Blockchain Tech to Fight Customs Fraud

South Korea's customs authority is looking to adopt Samsung's blockchain tech as the backbone of a decentralized customs clearance system. Samsung SDS, the conglomerate's IT arm, said on Friday that the Korea Customs Service has inked a memorandum of understanding (MoU) that will see Samsung's Nexledger blockchain utilized for the new platform. Forty-eight domestic institutions, including public agencies and shipping and insurance companies, have also signed the MOU, says the firm, aiming to participate as nodes on the distributed network to bring more transparency to the customs process. The effort seeks to share the necessary series of export documents from a number of entities, such as customs declarations and delivery forms, and is being designed to "fundamentally block document forgery," as well as make the export process more efficient.

<https://www.coindesk.com/korea-taps-samsungs-blockchain-tech-to-fight-customs-fraud/>

3、Nasdaq Said to Be Building Tool to Predict Crypto Price Movements

Nasdaq might be on the cusp of giving institutional investors an analytical edge on trading hundreds of crypto assets. According to a person familiar with the company's plans, the U.S. stock exchange is preparing to add tools for predicting the price movements of crypto assets to its Analytics Hub. The hub, launched last year, draws on machine learning and natural language processing (NLP) capabilities to parse through social media and other alternative data sources to give investors a better way to assess market movement. To date, the Analytics Hub has focused on traditional assets, but the addition of crypto seems to be another signal of Wall Street's growing interest in the nascent sector.

<https://www.coindesk.com/nasdaq-said-to-be-building-tool-to-predict-crypto-price-movements/>

3.3 Technological Breakthrough

1、 Softbank Completes Blockchain PoC for Cross-Carrier Mobile Payments

Japanese telecoms giant Softbank Corp. has completed a blockchain proof-of-concept (PoC) that allows P2P mobile payments across different carriers. Softbank said on Wednesday the technology was developed in partnership with blockchain startup TBCASoft, as well as Synchronoss, a Nasdaq-listed firm that delivered a SMS-replacement communications protocol called Rich Communication Service (RCS) in Japan. Based on the announcement, the partners jointly created the blockchain-based PoC, which notably integrates RCS with a distributed network deployed across participating carriers. The system is intended to be deployed among mobile carriers in an effort to replace the traditional SMS text messaging system with a richer pool of features, such as sending multimedia content, documents and voices calls via carrier networks instead of mobile apps.

<https://www.coindesk.com/softbank-completes-blockchain-poc-for-cross-carrier-mobile-payments/>

2、 MasterCard Suggests Blockchain-Based System for B2B Transactions

Global payment services provider MasterCard has developed a blockchain-based system to simplify and bring high-volume business-to-business (B2B) transactions up to date. The invention is described in a series of three patent applications filed by the company in March, but published last week by the US Patent and Trademark Office (USPTO). In the similar yet separate patents, all titled “Method and System for Recording Point to Point Transaction Processing”,

MasterCard explains that existing B2B settlement systems need to be updated in order to cater for the needs of the current business environment. The patents' authors further outline that the current systems often operate using "individual payment transactions" as a core part of the settlement process.

<https://cryptovest.com/news/mastercard-suggests-blockchain-based-system-for-b2b-transactions/>

4. Weekly Investment Activities

6 investment activities took place in the blockchain industry this week, with blockchain application ventures receiving the most investments. Seed CX received \$15 million investment in B-round, the most amount of investment received of the week.

Name	Round	Amount	Investors	Category
Babel	Angel	Multimillion USD	Collinstar Capital, Zhen Fund, Lightspeed Venture Partners	Cryptocurrency Application
Zhangyu Technology	Seed	Multimillion RMB	Fundamental Labs	Blockchain Security Service Provider
Seed CX	B	15 million USD	Bain Capital Ventures	Cryptocurrency Exchange
OASES	Strategic	4.5 million USD	Xing Huo Ma Lian	Blockchain Application
BonusCloud	Strategic	ND	Spark Capital H. Capital	Blockchain Application
Smart up	Strategic	ND	DCapital Soul Capital	Blockchain Incubator

Source: IT Juzi

Huobi Research

About Us:

Huobi Research was founded in April 2016 and started research and explorations in various aspects in Blockchain area since March 2018. We cover various fields such as Blockchain technology research, industry analysis, application innovation and economic model explorations. We aim to establish a research platform and to offer theoretical foundations as well as judgements of trends in Blockchain to the public, ultimately promoting the development of the Blockchain industry.

Huobi Research Weekly aims to provide participators of the cryptocurrency market with the most up-to-date and comprehensive database to help them facilitate decision-making process.

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